

Accord Transformer & Switchgear Limited
(Formerly Known as Accord Transformer & Switchgear Private Limited)

Registered Office:- Unit No. 724, Seventh Floor, Eros Corporate Park,
K Block, Sector2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052

CIN:- L31500HR2014PLC052544

Mobile: +91-8527422944, Email: info@atsgroup.in, Website: www.atsgroup.in



September 03, 2026

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
400001, Maharashtra, India

Company Symbol : ACCORDTS
Company Scrip Code : 544710
Company ISIN : INE132201018

Subject: Outcome of Meeting of the Board of Directors of Accord Transformer & Switchgear Limited ("the Company") in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time, we wish to inform your good office that the Board of Directors of Accord Transformer & Switchgear Limited (Formerly Known as "Accord Transformer & Switchgear Private Limited") ("the Company"), at their meeting held today i.e., Thursday, September 03, 2026, has inter alia, considered and approved the following businesses:

I. Directors' Report, Annual Report and Notice of 12th AGM

Approved the Directors' Report for FY 2025-26, along with the Annual Report and the Notice convening the 12th Annual General Meeting of the Company, to be held on **Saturday, September 26, 2026, at 01:30 P.M. (IST)** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The same is available for download on the Company's official website at www.atsgroup.in.

II. Re-appointment of Whole Time Director

Approved and recommended to the Members the re-appointment of **Mrs. Shalini Singh (DIN: 07036391)**, who retires by rotation and, being eligible, has offered herself for re-appointment as Whole Time Director.

Details of recommendation for Reappointment as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed herewith as 'Annexure A'.

III. Alteration in the Objects of the Initial Public Offer ("Offer") for which amount was raised by the Company

Approved and recommended to the Members the Alteration in the Objects of the Initial Public Offer ("Offer") for which amount was raised by the Company. by reallocating ₹700 Lakhs (Rupees Seven Hundred Lakhs only) from the object "Capital expenditure towards purchase of machinery and equipment" towards a new object,

Factory 1 : Plot No. H1-39 (F1 & F2), RIICO Industrial Area, Khuskhera, Bhiwadi, Distt. Alwar, Rajasthan - 301707 (INDIA)
Factory 2 : Plot No. E-11 (E82), RIICO Industrial Area, Khuskhera, Bhiwadi, Distt. Alwar, Rajasthan - 301707 (INDIA)

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namely "Construction of building/civil structure on the Company's property and expansion of plant capacity," at the Company's property, subject to Members' approval by Special Resolution at the ensuing AGM.

IV. Implementation of the 'Employee Stock Option Plan' or "ATSL ESOP 2026"

Approved and recommended to the Members Implementation of the Employee Stock Option Plan to be known as "ATSL ESOP 2026," for grant of up to 5,00,000 (Five Lakhs) Employee Stock Options, each convertible into one Equity Share of face value of ₹10/- each, to eligible employees of the Company, pursuant to Section 62(1)(b) of the Companies Act, 2013, the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and other applicable laws, subject to Members' approval by Special Resolution at the ensuing AGM.

V. E-Voting Infrastructure & Scrutinizer:

- a) Appointed Central Depository Services (India) Limited (CDSL) as the remote e-voting agency for the 12th AGM.
- b) Appointed M/s. Anu Malhotra and Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the remote e-voting and voting process at the AGM.

The meeting of the Board of Directors commenced at 03:00 P.M. at the registered office and concluded at 05:00 P.M.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR ACCORD TRANSFORMER & SWITCHGEAR LIMITED

(Formerly Known As "Accord Transformer & Switchgear Private Limited")

Pradeep Kumar Verma
Chairman and Managing Director
DIN: 05113022

Place: Gurgaon, Manesar

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Annexure A

Details pertaining to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

S. No.	Particulars	Details
1.	Name of Director	Mrs. Shalini Singh
2.	DIN	07036391
3.	Designation	Whole-time Director
4.	Reason for Change	Re-appointment as Whole-time Director, liable to retire by rotation at the 12th Annual General Meeting.
5.	Date of Re-appointment & Term of Appointment	Re-appointed at the 12th Annual General Meeting (Term as per existing agreement, subject to retirement by rotation under Section 152 of the Companies Act, 2013).
6.	Brief Profile	Mrs. Shalini Singh brings over 10 years of experience in strategic leadership and operational management, with a primary focus on the manufacturing sector. As the Promoter and Whole-Time Director, she plays a key role in overseeing the end-to-end operations of the Company, particularly in transformer and switchgear manufacturing. Her expertise includes managing complex production processes, ensuring stringent quality standards, and driving overall operational efficiency..
7.	Disclosure of Relationships between Directors	Spouse of Mr. Pradeep Kumar Verma who is Chairman & MD
8.	Information under BSE Circular No. LIST/COMP/14/2018-19	Mrs. Shalini Singh is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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