Accord Transformer & Switchgear Limited (Formerly Known as “Accord Transformer & Switchgear Private Limited”)

SHORTER NOTICE AND AGENDA FOR THE (BM-01/2026-27) BOARD MEETING FOR THE FINANCIAL YEAR 2026-27

TO BE HELD ON
FRIDAY, MAY 29, 2026
AT 03:00 P.M.

AT THE REGISTERED OFFICE OF THE COMPANY
Unit No. 724, Seventh Floor, Eros Corporate Park,
K Block, Sector 02, IMT Manesar, Gurgaon, Manesar,
Haryana, India, 122052.

SHORTER NOTICE OF BOARD MEETING (MEETING NO.: BM-01/2026-27)
ACCORD TRANSFORMER & SWITCHGEAR LIMITED
(FORMERLY KNOWN AS "ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED")

Date: May 27, 2026

To,
Board Members
Accord Transformer & Switchgear Limited
(Formerly Known as "Accord Transformer & Switchgear Private Limited")
Unit No. 724, Seventh Floor, Eros Corporate Park,
K Block, Sector 02, IMT Manesar, Gurgaon, Manesar,
Haryana, India, 122052.

Subject: Shorter Notice of BM-01/2026-27 Board Meeting of Directors of the Company, Accord Transformer & Switchgear Limited (Formerly Known as "Accord Transformer & Switchgear Private Limited")

Dear Board Members,

SHORTER NOTICE be and is hereby given that the **BM-01/2026-27** Meeting of the Board of Directors of the company for the Financial Year 2026-27 will be held as per the following schedule:

Day	Friday
Date	29th day of May, 2026
Time	03:00 P.M.
Venue	Unit No. 724, Seventh Floor, Eros Corporate Park, K Block, Sector2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052

Leave of Absence: If you intend to absent yourself from the meeting, kindly provide the leave of absence to the undersigned on or before the time fixed for the meeting.
(Format as attached herewith and marked as **Annexure-A**).

Agenda and Notes thereof: The Agenda of the business to be transacted at the Meeting is enclosed as follow with the Notice along with the notes specifying the matter of the agendas.

The notes contains the brief clarification on the agenda items and the supporting of each agenda item, if any.

Kindly make it convenient to attend the Meeting.

Yours Faithfully,
For Accord Transformer & Switchgear Limited
(Formerly Known as "Accord Transformer & Switchgear Private Limited")

PRADEEP KUMAR VERMA Digitally signed by PRADEEP KUMAR VERMA
Date: 2026.05.27 15:34:56 +05'30'

Pradeep Kumar Verma
Managing Director
DIN: 05113022
Place: Haryana
Encl.: Agenda and Notes to Agenda of the Meeting

CC to:
- **Mr. Pradeep Kumar Verma, Managing Director.**
- **Mrs. Shalini Singh, Whole-time Director.**
- **Mr. Amrendra Nath Shukla, Non-Executive Director.**
- **Ms. Neelam, Non-Executive Independent Director.**
- **Mr. Dipakkumar Chandrakantbhai Thakkar, Non-Executive Independent Director.**
- **Mr. Nitin Gupta, Chief Financial Officer**
- **Mr. Ranjan Kumar Samal, Internal Auditor - Special Invitee**
- **Mr. Bhavay Lakhani, (Partner of P. K. Lakhani & Co),**

AGENDA
ACCORD TRANSFORMER & SWITCHGEAR LIMITED
(FORMERLY KNOWN AS "ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED")
BM-01/2026-27 BOARD MEETING

Venue	**:**	**Unit No. 724, Seventh Floor, Eros Corporate Park, K Block, Sector2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052**
Date	**:**	**May 29, 2026**
Day	**:**	**Friday**
Time	**:**	**03:00 P.M.**

Item No.	Subject Matter
1	To grant Leave of absence, if any.
2	To take note of the Minutes of the previous Board meeting held on Tuesday March 24, 2026
3	To Take Note of the Minutes of the Previous Committees Meetings Held on Tuesday March 24, 2026 i.e. A) Audit Committee B) Nomination Remuneration Committee C) Stakeholders Relationship Committee D) Internal Complaint Committee
4	To take note of the Related Party Transactions for the half year and financial year ended March 31, 2026.
5	To take note of listing compliances.
6	To take note of intimation by directors in form DIR-8 pursuant to Section 164(2) of the Companies Act 2013
7	To take note of interest by directors in form MBP-1 pursuant to Section 184(1) of the Companies Act 2013
8	Declaration Of Independence From Independent Directors Under Section 149(7)
9	To take note of Internal Auditor Report for the financial year 2025-26
10	To take note of the statement of deviation(s) or variation(s), as reviewed by the Audit Committee under Regulation 32 of the SEBI (LODR) Regulations, 2015, regarding the utilization of funds raised and the proceeds of the Initial Public Offer (IPO).
11	To approve the Audited Financial Results (Standalone) of the Company for the half year and financial year ended March 31, 2026, and to consider and take note of the draft Auditor's Report on the Annual Audited Financial Statements of the Company for the financial year ended March 31, 2026, along with the certificate confirming the utilization of the proceeds from the Initial Public Offer (IPO).
12	To consider and approve the omnibus approval for related party transactions to be entered into during the financial year 2026-27, as recommended by the Audit Committee.

13	To consider and approve availing of financial assistance / Loan Facility From Bank(s) / Financial Institution(s) and To Authorise Purchase of Land For Business Purposes.
14	To consider any other business with the permission of the Chair.
15	Vote of Thanks.

Yours Faithfully,
For Accord Transformer & Switchgear Limited
(Formerly Known as "Accord Transformer & Switchgear Private Limited")

PRADEEP KUMAR VERMA

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Date: 2026.05.27 15:35:17 +05'30'

Pradeep Kumar Verma
Managing Director
DIN: 05113022

Place: Haryana
Date: May 27, 2026

NOTES TO AGENDA
ACCORD TRANSFORMER & SWITCHGEAR LIMITED
(FORMERLY KNOWN AS "ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED")

Notes to the Notice and Agenda of Board Meeting:
1. The Board members are requested to open the link at least 15 minutes before the commencement of meeting.
2. The Board members are requested to inform any conflict of interest on the meeting agenda before participation in the meeting.
3. Board members desiring any other additional information related to the businesses to be transacted at the Board meeting may send their queries at compliance@atsgroup.in on or before the scheduled time of meeting.

ITEM NO.1
TO GRANT LEAVE OF ABSENCE, IF ANY

In case any board member is unable to attend the meeting, he/she may inform the same to board before the date of meeting by sending leave of absence application in accordance with the attached format addressing the chairman at compliance@atsgroup.in as an attachment to the email.

Attention is drawn towards provisions of section 167(1) (b) where the office of a director shall become vacant in case he/she absents himself from all the meetings of the Board of Directors held during a period of twelve months with or without seeking leave of absence of the Board.

ITEM NO. 2
To take note of the Minutes of the previous Board meeting held on Tuesday March 24, 2026

Minutes of the proceedings of the meeting of the Board of Directors of the Company held on Tuesday, March 24, 2026 are enclosed for the perusal and noting by the Board.

Draft Resolution to be passed by the Board with or without modification:

"**RESOLVED THAT** the signed minutes of the meeting held on Tuesday March 24, 2026 be and are hereby considered and approved and the same has been taken on record."

The copy of the signed minutes will be placed before the Board in the meeting.

ITEM NO.3:-
TO TAKE NOTE OF THE MINUTES OF THE PREVIOUS COMMITTEES MEETINGS HELD ON TUESDAY MARCH 24, 2026 i.e.:-

a) Audit Committee
b) Nomination Remuneration Committee
c) Stakeholders Relationship Committee
d) Internal Complaint Committee

Minutes of the proceedings of the meeting of the Committees of the Company held on Tuesday March 24, 2026 are enclosed for the perusal and noting by the Board.

ITEM NO. 04:
TO TAKE NOTE OF THE RELATED PARTY TRANSACTIONS FOR THE HALF YEAR AND FINANCIAL YEAR ENDED MARCH 31, 2026

The Board is being informed that, in accordance with Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to Disclosures of related Party transactions, the company is required to disclose the Related Party Transactions for the half year and year ended March 31, 2026.

The Board is further informed that, the Company is listed on BSE SME (SME Platform of BSE Limited), the above said event is not applicable to the company.

This has been presented before the Board for its review.

ITEM NO. 05:
TO TAKE NOTE OF LISTING COMPLIANCES.

The Members of the Board are hereby informed that being a listed entity, our Company has to comply with various provisions of the SEBI Act. The Board is requested –

a) To take on record the closure of the Trading Window of the Company pursuant to Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, read with the “Code of Conduct for Prevention of Insider Trading” and the “Code of Conduct for Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)”, for the half year ended March 31, 2026:-

As required under Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, and in accordance with the Company’s aforesaid Codes, the Trading Window for dealing in the securities of the Company was closed for the half year ended March 31, 2026, and the same has been duly intimated to BSE Limited.

The Board is requested to take the above on record.

b) To take on record, the Report of Corporate Governance under Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, for the half year ended as on March 31, 2026:

As required under Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, The listed entity shall submit a quarterly compliance report on corporate governance in the format as specified by the Board from time to time to the recognized stock exchange(s) within 21 [twenty one] days from the end of each quarter.

As the Company is listed on BSE (SME Platform of Bombay Stock Exchange), the above said compliance is not applicable to the company.

However, the Company has duly filed with the BSE Limited, a Non-applicability of Corporate Governance Report for the half year ended March 31, 2026.

The Board is requested to take on record the same.

c) To take on record, Certificate from Registrar and Share Transfer Agent Under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, for the half year ended as on March 31, 2026:

As required under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, the Company has filed the Certificate, received from Registrar and Share Transfer Agent for the half year ended March 31, 2026 with the BSE Limited.

The Board is requested to take on record the same.

d) To take on record the Reconciliation of Share Capital Audit Report for the quarter ended March 31, 2026 pursuant to Regulation 76 of SEBI (Depositories and Participants Regulations 2018):

As required under Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, the Company has obtained a certificate from Anu Malhotra and Associates, Practicing Company Secretaries for the quarter ended March 31, 2026 and submitted the same to the BSE Limited.

The Board is requested to take note of the same.

e) To take on record, the Structured Digital Database (SDD) Compliance Certificate for the quarter ended March 31, 2026 pursuant to Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations):

As required under Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has filed the Compliance Certificate for the quarter ended March 31, 2026 with the BSE Limited in the prescribed format as specified by the SEBI.

The Board is requested to take note of the same.

f) To take on record, Share Holding Pattern of the Company pursuant to Regulation 31(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for the half year ended as on March 31, 2026:

As required under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has filed the Statement showing holding of securities for the half year ended March 31, 2026 with the BSE Limited in the prescribed format as specified by the SEBI.

The Board is requested to take on record the same.

g) To take on record Statement of Investor Complaints pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended as on March 31, 2026:

As required under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has filed the Statement of Investor Grievance Report for the quarter ended March 31, 2026 with the BSE Limited.

The Board is requested to take note of the same.

ITEM NO. 06:
TO TAKE NOTE OF "INTIMATION BY DIRECTORS" IN FORM DIR-8, PURSUANT TO SECTION 164(2) OF THE COMPANIES ACT 2013

The Chairperson to inform the members of the Board that in accordance with the provision of Section 164(2) read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014, every Director shall confirm/ inform to the Company that he/she does not attract any of the disqualifications, as mentioned therein, for being appointed/re-appointed as Director in any of the Companies in Form DIR-8.

Accordingly, the Board may consider taking note of the confirmation given by the Directors of the Company in Form DIR-8.

In this regard, the Board of Directors may consider passing the following resolution, if thought fit, with or without modification(s):

"**RESOLVED THAT** pursuant to the provisions of Section 164(2) read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014, the confirmation received in Form DIR-8 from Ms. Shalini Singh, Mr. Pradeep Kumar Verma, Mr. Amrendra Nath Shukla, Ms. Neelam & Mr. Dipakkumar Chandrakantbhai Thakkar being the Directors of the Company, be and are hereby noted and taken on record;

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorised to make necessary entries in the relevant Statutory Registers, as applicable and do all such acts, deeds and things as may be required in this regard."

ITEM NO.07:
TO TAKE NOTE OF "INTEREST BY DIRECTORS" IN FORM MBP-1, PURSUANT TO SECTION 184(1) OF THE COMPANIES ACT 2013

The Chairperson to inform the members of the Board that in accordance with the provision of Section 184(1) read with Rule 9(1) of Companies (Meeting of Board and its Powers) Rules, 2014, every Director shall disclose his interest or concern in any Company or Body Corporate (including shareholding interest), firms or other association of individual, by giving a general notice in writing in Form MBP-1 at the first meeting of the Board of Directors of the Company in which he participates as a Director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the disclosures already made, then at the first Board meeting held after such change, disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals which shall include the shareholding. Accordingly, the Board may consider taking note of the disclosure given by the Directors of the Company in Form MBP-1.

In this regard, the Board of Directors may consider passing the following resolution, if thought fit, with or without modification(s):

"**RESOLVED THAT** pursuant to the provisions of Section 184(1) read with Rule 9(1) of Companies (Meeting of Board and its Powers) Rules, 2014, the disclosure received in Form MBP-1 from Ms. Shalini Singh, Mr. Pradeep Kumar Verma, Mr. Amrendra Nath Shukla, Ms. Neelam & Mr. Dipakkumar Chandrakantbhai Thakkar, being the Directors of the Company, be and are hereby noted and taken on record;

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorised to make necessary entries in the relevant Statutory Registers, as applicable and do all such acts, deeds and things as may be required in this regard."

ITEM NO.08:
DECLARATION OF INDEPENDENCE FROM INDEPENDENT DIRECTORS UNDER SECTION 149(7)

Pursuant to Section 149(7) of the Companies Act, 2013, every Independent Director is required to give a declaration that he/she meets the criteria of independence as provided under Section 149(6) of the Act. The declarations received from the Independent Directors will be placed before the Board for its noting and confirmation.

"RESOLVED THAT pursuant to Section 149(7) of the Companies Act, 2013, the declarations received from the Independent Directors of the Company confirming that they meet the criteria of independence under Section 149(6) of the Act be and are hereby noted and taken on record."

ITEM NO.9:-
TO TAKE NOTE OF INTERNAL AUDITOR REPORT FOR THE FINANCIAL YEAR 2025-26

The Board Members are hereby informed that, upon the recommendation of the Audit Committee, Mr. Ranjan Kumar Samal (PAN: AZMPS7693E),was appointed as the Internal Auditor of the Company for the financial year 2025-26, in the meeting held on Tuesday, March 24, 2026.

It is further informed that the Audit Committee has been requested to review and approve the Internal Audit Report submitted by Mr. Ranjan Kumar Samal, Internal Auditor of the Company for the FY 2025-26.

The Internal Audit Report has been placed before the Board of Directors for their perusal.

The Board is kindly requested to take note of the same.

ITEM NO. 10:
TO TAKE NOTE OF THE STATEMENT OF DEVIATION(S) OR VARIATION(S), AS REVIEWED BY THE AUDIT COMMITTEE UNDER REGULATION 32 OF THE SEBI (LODR) REGULATIONS, 2015, REGARDING THE UTILIZATION OF FUNDS RAISED AND THE PROCEEDS OF THE INITIAL PUBLIC OFFER (IPO)

The Chairman is informed the Board of Directors that, In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to submit a quarterly statement of deviation(s) or variation(s), if any, in the use of proceeds of public issues, rights issues, preferential issues, qualified institutions placements (QIP), etc., to the stock exchanges. Furthermore, such a statement is to be reviewed by the Audit Committee and placed before the Board of Directors for their information and noting.

The Board will take note of the statement of deviation(s) or variation(s), if any, in respect of the Utilization of funds raised through the Initial Public Offer (IPO).

The above statement, duly reviewed by the Audit Committee at its meeting held on Friday, May 29, 2026, at 01:00 PM, shall be placed before the Board for its information and to ensure compliance with the requirements under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ITEM NO. 11:
TO APPROVE THE AUDITED FINANCIAL RESULTS (STANDALONE) OF THE COMPANY FOR THE HALF YEAR AND FINANCIAL YEAR ENDED MARCH 31, 2026, AND TO CONSIDER AND TAKE NOTE OF THE DRAFT AUDITOR'S REPORT ON THE ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, ALONG WITH THE CERTIFICATE CONFIRMING THE UTILIZATION OF THE PROCEEDS FROM THE INITIAL PUBLIC OFFER (IPO)

The Chairman to inform the Board that, in accordance with the Regulation 33(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is required to furnish Audited Financial Results (Standalone) for the Half Year and Financial Year ended March 31, 2026, within sixty days from the end of the financial year along with the Auditor's Report.

Further, the Company has given prior intimation to the BSE SME (SME Platform of BSE Limited) on Saturday, May 23, 2026.

The Audited Financial Results (Standalone) for the half year and financial year ended March 31, 2026, along with the draft Auditor's Report, will be placed before the Board at the meeting for its consideration and approval.

The Board Members are requested to consider the Audited Financial Results (Standalone) and to pass the following resolution:

"RESOLVED THAT in accordance with the Regulation 33(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Audited Financial Results for the half year and financial year ended March 31, 2026, as placed before the Board and duly recommended by the Audit Committee be and are hereby approved.

RESOLVED FURTHER THAT Ms. Shalini Singh, Whole-time Director Mr. Pradeep Kumar Verma, Managing Director be and are hereby authorized to sign the Audited Financial Results (Standalone) on behalf of the Board.

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary be and is hereby authorized to furnish copies of the said Audited Financial Results (Standalone), along with draft Auditor's Report for the half year and financial year ended March 31, 2026, to the concerned stock exchanges where the Company's shares are listed.**"**

The executed copy of the same shall be placed before the Board at the meeting.

The Board is requested to approve the Audited Financial Results (Standalone) for the half year and financial year ended March 31, 2026, and to take note of the draft Auditor's Report on the Annual Audited Financials of the Company for the financial year ended March 31, 2026.

The Board Members are further requested to coordinate with the Statutory Auditors for the signing of the Audited Financial Statements (Standalone) as of March 31, 2026, and to ensure that the Audit Reports are provided during the meeting following the approval of the above-mentioned resolution.

ITEM NO. 12:
TO CONSIDER AND APPROVE THE OMNIBUS APPROVAL FOR RELATED PARTY TRANSACTIONS TO BE ENTERED INTO DURING THE FINANCIAL YEAR 2026-27, AS RECOMMENDED BY THE AUDIT COMMITTEE

The Chairman will inform the Board of Directors about recent amendments to Regulation 23 of the SEBI (LODR) Regulations, 2015, which will be applicable to listed entities with specified securities listed on the SME Exchange.

Provided that, with effect from April 1, 2026, the provisions of Regulation 23 shall apply to any listed entity on the SME Exchange that has either a paid-up equity share capital exceeding Rupees ten crore further that, where the provisions of Regulation 23 become applicable at a later date to a listed entity on the SME Exchange, such entity shall ensure compliance within six months from the date of applicability.

Provided further that, once the provisions of Regulation 23 become applicable to a listed entity on the SME Exchange, they shall continue to apply until the entity's equity share capital and net worth remain below the specified thresholds for three consecutive financial years.

The Board Members are requested to consider and approve the omnibus approval for related party transactions to be entered into during the financial year 2026-27, as recommended by the Audit Committee, and to pass the following resolution:

"RESOLVED THAT the omnibus approval for related party transactions to be entered into by the Company during the financial year 2026-27, as recommended by the Audit Committee, be and is hereby considered and approved.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to execute all documents and take all necessary actions to give effect to this resolution."

ITEM NO. 13:
TO CONSIDER AND APPROVE AVAILING OF FINANCIAL ASSISTANCE / LOAN FACILITY FROM BANK(S) / FINANCIAL INSTITUTION(S) AND TO AUTHORISE PURCHASE OF LAND FOR BUSINESS PURPOSES

The Chairman informed the Board that in order to meet the business and operational requirements of the Company, it is proposed to avail financial assistance / loan facility from Bank(s) / Financial Institution(s) on such terms and conditions as may be considered appropriate and beneficial to the Company.

The Chairman further informed the Board that, for expansion and business purposes, the Company may also be required to purchase land/property in future and therefore approval of the Board is sought to authorise the Directors/Authorised Officials of the Company to identify, negotiate and execute necessary documents in relation to such purchase, if required.

The matter was thereafter placed before the Board for its consideration and approval.

ITEM NO. 14:
TO CONSIDER ANY OTHER BUSINESS WITH THE PERMISSION OF THE CHAIR

The Board may consider any other matter with the permission of the Chairperson subject to approval by the majority of the Directors.

ITEM NO. 15:
VOTE OF THANKS

Considering that all the proposed business has been considered and the necessary resolutions have been passed and there being no other business to discuss, the meeting may be concluded with a vote of thanks to the Chair.

Yours Faithfully,
For Accord Transformer & Switchgear Limited
(Formerly Known as "Accord Transformer & Switchgear Private Limited")

PRADEEP KUMAR VERMA

Digitally signed by PRADEEP KUMAR VERMA
Date: 2026.05.27 15:35:42 +05'30'

Pradeep Kumar Verma
Managing Director
DIN: 05113022

Place: Haryana
Date: May 27, 2026