

Accord Transformer & Switchgear Limited
(Formerly Known as Accord Transformer & Switchgear Private Limited)

Registered Office:- Unit No. 724, Seventh Floor, Eros Corporate Park,
K Block, Sector2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052
CIN:- L31500HR2014PLC052544

Mobile: +91-8527422944, Email: info@atsgroup.in, Website: www.atsgroup.in



June 01st, 2026

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
400001, Maharashtra, India

Company Symbol : ACCORDTS
Company Scrip Code : 544710
Company ISIN : INE132201018

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Investors / Earnings Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached herewith Investors/ Earnings Presentation in connection with Earnings Conference Call for investors scheduled at 01st June 2026 at 3:30PM to discuss the Audited Standalone Financial Results of the Company for the half year and financial year ended March 31, 2026.

The above information is also available on the website of the Company i.e. <https://atsgroup.in/>

You are requested to take on record the above-said information.

Thanking You,

Yours faithfully,
For **Accord Transformer & Switchgear Limited**
(Formerly Known as “Accord Transformer & Switchgear Private Limited”)

Pradeep Kumar Verma
Managing Director
DIN: 05113022
Place: Haryana



ACCORD TRANSFORMER & SWITCHGEAR LIMITED

Investor Presentation

H2 FY26 & FY26



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This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating **Accord Transformer & Switchgear Limited** future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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COMPANY OVERVIEW

ACCORD TRANSFORMER SWITCHGEAR LIMITED: ENGINEERING POWER FOR A SUSTAINABLE TOMORROW



Incorporation

In 2014, with over a decade of experience in electrical power and distribution equipment.



CORE BUSINESS

Design, manufacturing, and supply, installation & commissioning of transformers, substations, switchgear panels, busducts, and related assemblies.



FACILITIES

2 advanced manufacturing units in **Bhiwadi, Rajasthan**
Supported by Head office in **Manesar, Gurugram, Haryana**



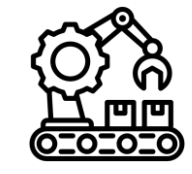
KEY MARKETS

Power transmission & distribution
Renewable energy
Industrial applications
Infrastructure projects
EV charging networks

ACCORD IN NUMBERS



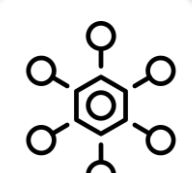
12+ Years
Experience in power & distribution equipment



1200+ MVA
Installed manufacturing capacity (FY26)



2 Units
Manufacturing facilities in Bhiwadi, Rajasthan



5+ Key Segments
Transformers | Switchgear | Substations | Busducts | EV Solutions



1000+
Clients served over the world



Pan-India + Global Presence
Middle East | USA | Africa | Asia

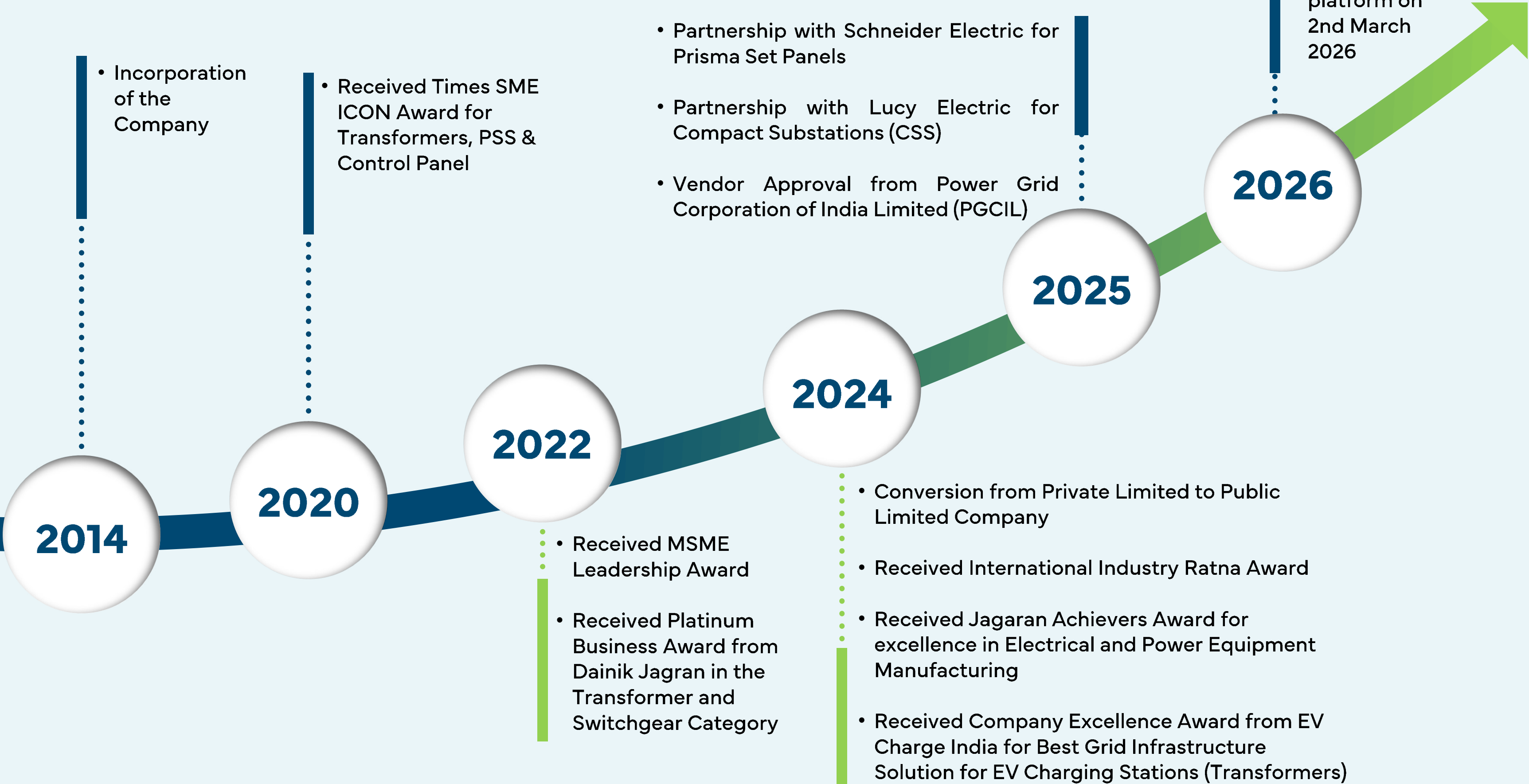


ISO Certified
9001 | 14001 | 45001



Advanced Manufacturing
Automated winding, testing & fabrication

KEY MILESTONES & ACHIEVEMENTS



CERTIFICATIONS & QUALITY CONTROL



ISO 9001:2015

Quality Management System (QMS)



ISO 14001:2015

Environmental Management System (EMS)



ISO 45001:2018

Occupational Health and Safety Management System (OHSMS)

QUALITY FOCUS

Deliver reliable products and services meeting customer expectations.

Compliant with statutory & regulatory requirements.

Continuous improvement of quality management systems.

High standards integrated into every product and service.



MANAGEMENT OVERVIEW



Mr. Pradeep Kumar Verma **Chairman & Managing Director**

- B.E. Electrical & Electronics Engineering, Doctor Bhimrao Ambedkar University, Agra
- 20+ years experience in design, engineering, operations, product & business development in transformer & switchgear manufacturing.
- Responsible for overall growth, operational efficiency, and market positioning.



Mrs. Shalini Singh **Whole-Time Director**

- Masters of Arts in Sociology, Chhatrapati Shahu Maharaj University, Kanpur
- 10+ years experience in strategic leadership & operational management in manufacturing
- Oversees production, quality standards, and operational efficiency



Mr. Dipakkumar Chandrakantbhai Thakkar
Independent Director

Holds a Bachelor's degree in Electrical Engineering and an MBA in Finance, with over 10 years of experience in power distribution, including system design, operations and smart grid initiatives. Former Vice President at Torrent Power Limited.



Ms. Neelam
Independent Director

Holds a Master's degree in Science and has over 15 years of experience in the banking sector. She has served with IDBI Bank and as Assistant Vice President – Retail Banking (Branch Banking) at IDFC First Bank.



Mr. Amrendra Nath Shukla
Non-Executive Director

Holds a Bachelor's degree in Electrical and Electronics Engineering and has over 10 years of experience in business development, sales and marketing in the semiconductor industry.



BUSINESS OVERVIEW



TRANSFORMERS

- Power Transformers up to 33KV
- Distribution Transformers
- Solar Transformer
- Special Duty Transformers



CONTROL PANELS & SWITCHGEAR

- LV Control Panels
- MV Panels
- APFC Panels



COMPACT & SKID-MOUNTED SUBSTATIONS

- Unitized Indoor / Outdoor Substations
- Skid Mounted Substations



Bus-Ducts & Cable Trays, EV CHARGING STATIONS

- HT/LT Bus Ducts & Cable Trays with IP42/55 protection.
- Power supply system for fast charging stations



DISTRIBUTION TRANSFORMER

- Widely used in power distribution, industries, hospitals, railways, and highways
- Transfers energy between circuits through electromagnetic induction
- Commonly deployed in auto, instrument, isolation, and current transformer applications



POWER TRANSFORMER

- Typically above 5 MVA, designed for high load and customized requirements
- Used in substations, industries, hospitals, railways, and refineries
- Handles heavy-duty power transmission



LT TRANSFORMER

- Dry-type low voltage transformers (10–1000 KVA, up to 1.1 kV)
- Applications: renewables (wind, solar), UPS, transportation, chemical/oil & gas, public buildings
- Built with copper/aluminium windings and epoxy resin for durability



DRY-TYPE TRANSFORMER

- Range: 10 KVA–5000 KVA, up to 33 kV
- Types: Cast Resin (CRT) and Vacuum Pressure Impregnated (VPI)
- Safe, moisture-resistant, fire-hazard-free, eco-friendly — ideal for indoor and sensitive installations



SPECIAL PURPOSE TRANSFORMER

- For renewable & special applications: wind, solar, furnace, rectifier, multi-winding
- High efficiency, grid integration, IS-compliant designs
- Ensures reliability, safety, and flexibility for diverse applications



PACKAGE SUBSTATION

- Ready-to-use compact substations
- Features: Dry type Transformer, SF6/oil insulated RMU and LV Distribution Panel
- High protection (IP5), modular, cost-efficient, space-saving



LV CONTROL PANEL

- Includes PCC, MCC, AMF, APFC, DC Synchronizing, VFD, and PLC panels
- Ensures efficient distribution, automation, and motor control
- Compact and customizable



MV/VCB CONTROL PANEL

- Vacuum Circuit Breaker (VCB) panels up to 33 kV and 2500A
- Breaking capacity up to 40 kA
- Maintenance-free, safety-oriented, IEC/IS compliant



BUSDUCT & CABLE TRAYS

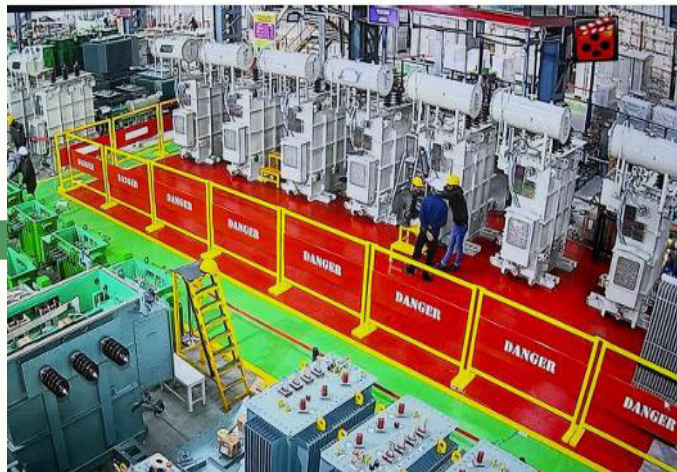
- HT/LT Bus Ducts (200A–6300A) and Cable Trays
- Built to IEC/IS standards with IP42/55 protection
- Compact, reliable, low-maintenance

OUR MANUFACTURING FACILITY

Fully integrated transformer and switchgear production unit designed to deliver precision, reliability, and scale. The plant is equipped with advanced machinery, automated winding systems, high-accuracy coil fabrication lines, and modern core-assembly equipment, enabling consistent production quality and minimal losses. With a robust installed capacity of 900.36 MVA per annum, the facility is engineered for high-volume as well as custom project manufacturing.

The plant incorporates Foil winding machine, EOT Cranes, oil-filtration systems, high-voltage test benches, CNC panel fabrication equipment, and a dedicated quality-inspection area, ensuring end-to-end control over every component produced. Our in-house testing laboratory enables routine and type testing in compliance with national and international standards, ensuring each product meets stringent performance and safety criteria.

Designed with a focus on scalability, lean manufacturing, and strict process control, the facility allows us to rapidly adapt to diverse customer requirements across industrial, utility, and infrastructure sectors. The combination of advanced technology, skilled workforce, and streamlined material flow positions the company to deliver superior-quality transformers, switchgear, and electrical systems with high operational efficiency and reliability.



 **Plant Address -**
Unit 1 & 2 : Bhiwadi, Distt.
Alwar, Rajasthan-301707.

POWERING THE BACKBONE OF EV CORRIDORS: ATS IN NHEV



Our collaboration with NHEV for a pan-India network of fast-charging stations positions us to benefit from the accelerating adoption of electric mobility, while our focus on solar and renewable energy transformers aligns with the global shift toward sustainable energy.

Key Contributions:



Power Distribution Backbone –
Supplied advanced transformers for stable and efficient energy flow at charging stations.



Grid Compliance & Safety –
Ensured all infrastructure met national safety standards and load management protocols.



Switchgear Integration –
Enabled safe and reliable grid connectivity through compact, high-performance switchgear.



Support to 20+ CPOs –
Empowered multiple Charging Point Operators with dependable energy infrastructure across pilot corridors.



For more details visit: [Accord Transformer & Switchgear -](#)



INDUSTRY OVERVIEW

Power is central to India's infrastructure, driving economic growth and social welfare.

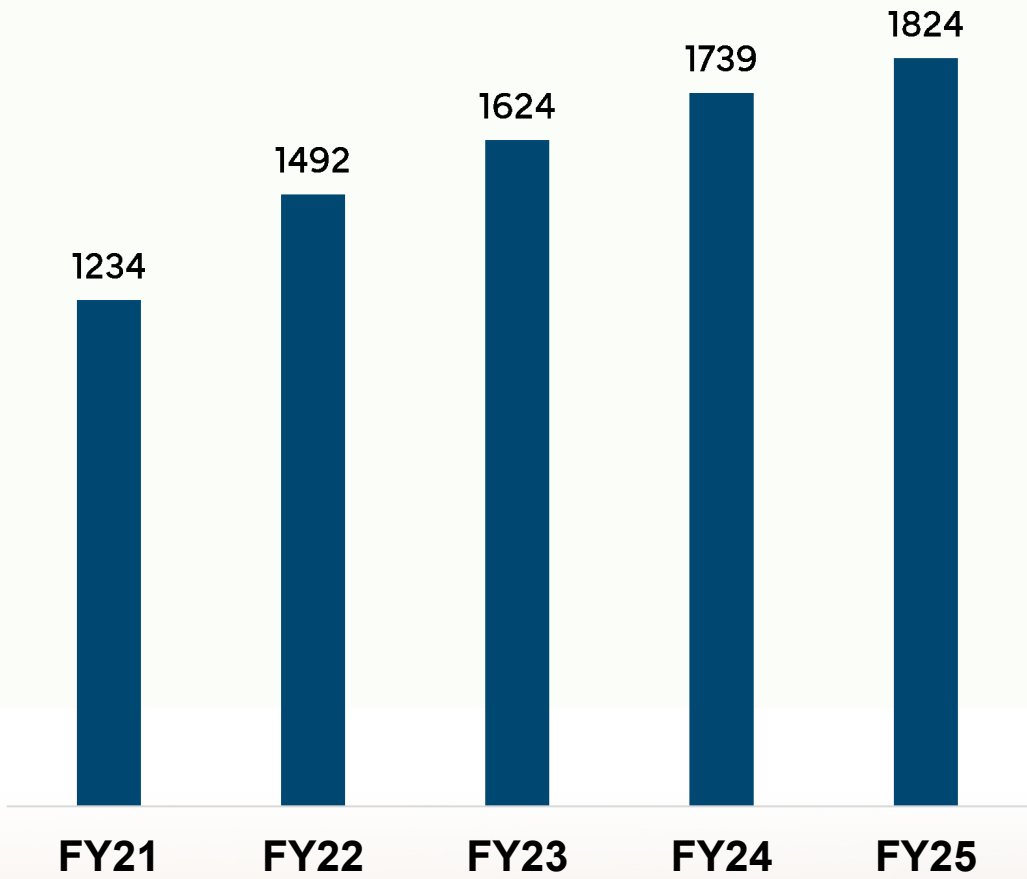
Global Position:

India ranks **3rd worldwide** in power production and consumption, with an installed capacity of **505 GW as of October 2025**

Diversified Energy Mix:

India added a record **20.1 GW** of renewable energy capacity in April-August FY26, a **123% increase YoY**

Total generation in India (BU)



Strong Sector Tailwinds

India's power sector offers a ~₹40 lakh crore (US\$462 bn) investment opportunity over the next decade, driven by demand growth, infrastructure upgrades, and clean energy transition.

Demand Growth:

Power demand expected to reach ~1,900–2,000 BU by FY27, with peak demand rising to ~277 GW in FY26 and crossing 300 GW thereafter.

Policy Drivers:

India plans ₹9.15 lakh crore (US\$109 bn) investment to strengthen power infrastructure and meet ~458 GW demand by 2032, boosting grid reliability and energy security.

Transformer demand is accelerating with electrification, renewables, and grid upgrades.

Market Size & Growth

- Valued at ~USD 30.4B in 2025, projected to reach USD 41.6B by 2030
- Growing at a CAGR of ~6.5% (2025–2030)
- Steady expansion driven by rising global power demand

Key Growth Drivers

- **Increasing electricity consumption & urbanization**
- **Strong push for grid modernization & infrastructure upgrades**
- **Rapid growth of renewable energy integration**



Market Segmentation Insights

- **Three-phase transformers dominate the market**
- **Utilities sector is the largest end-user**
- **High adoption of oil-cooled & high-voltage transformers**

Regional & Competitive Landscape

- Asia Pacific is the largest and fastest-growing region
- Demand driven by China, India & emerging economies
- Market led by major global electrical equipment players



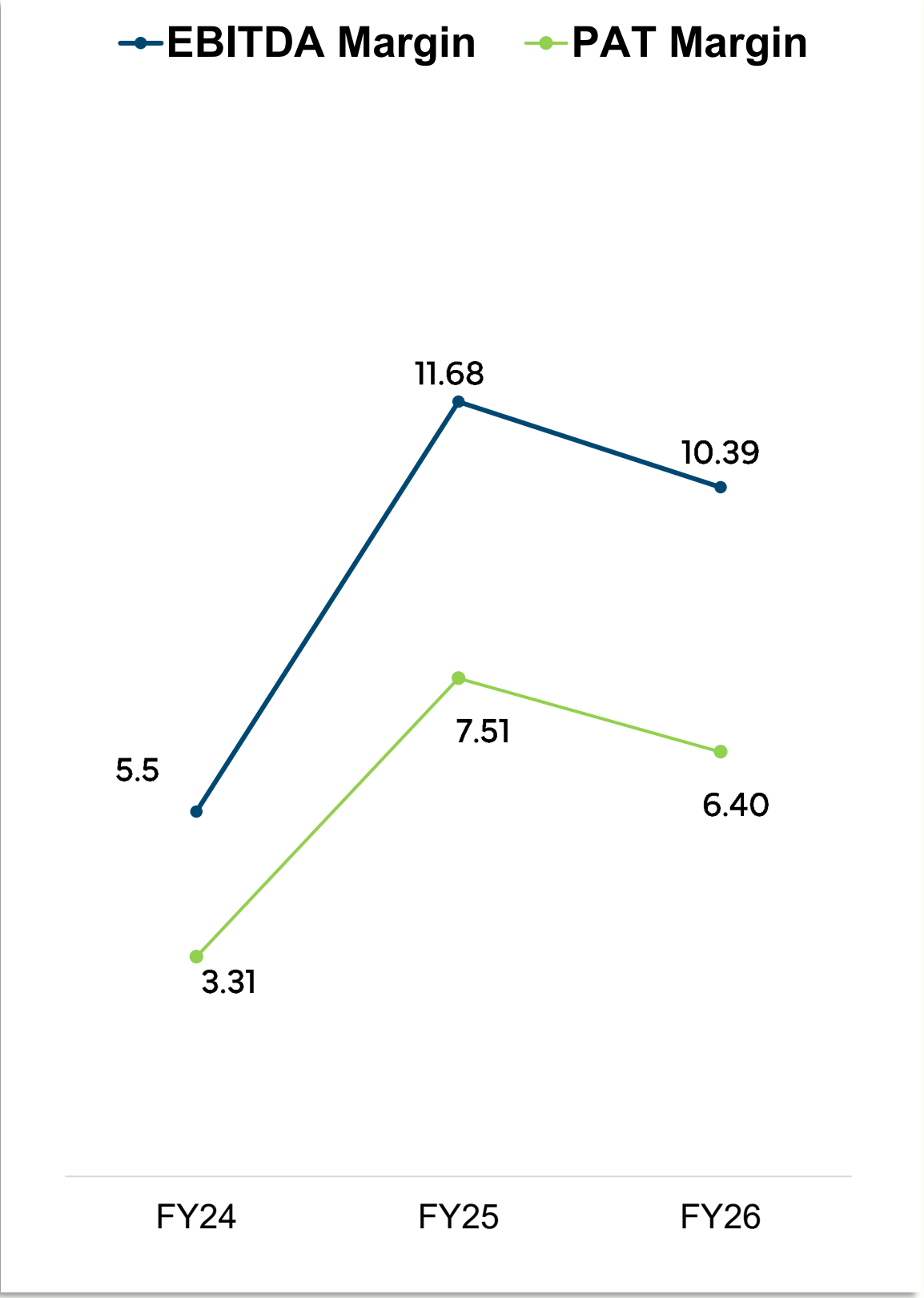
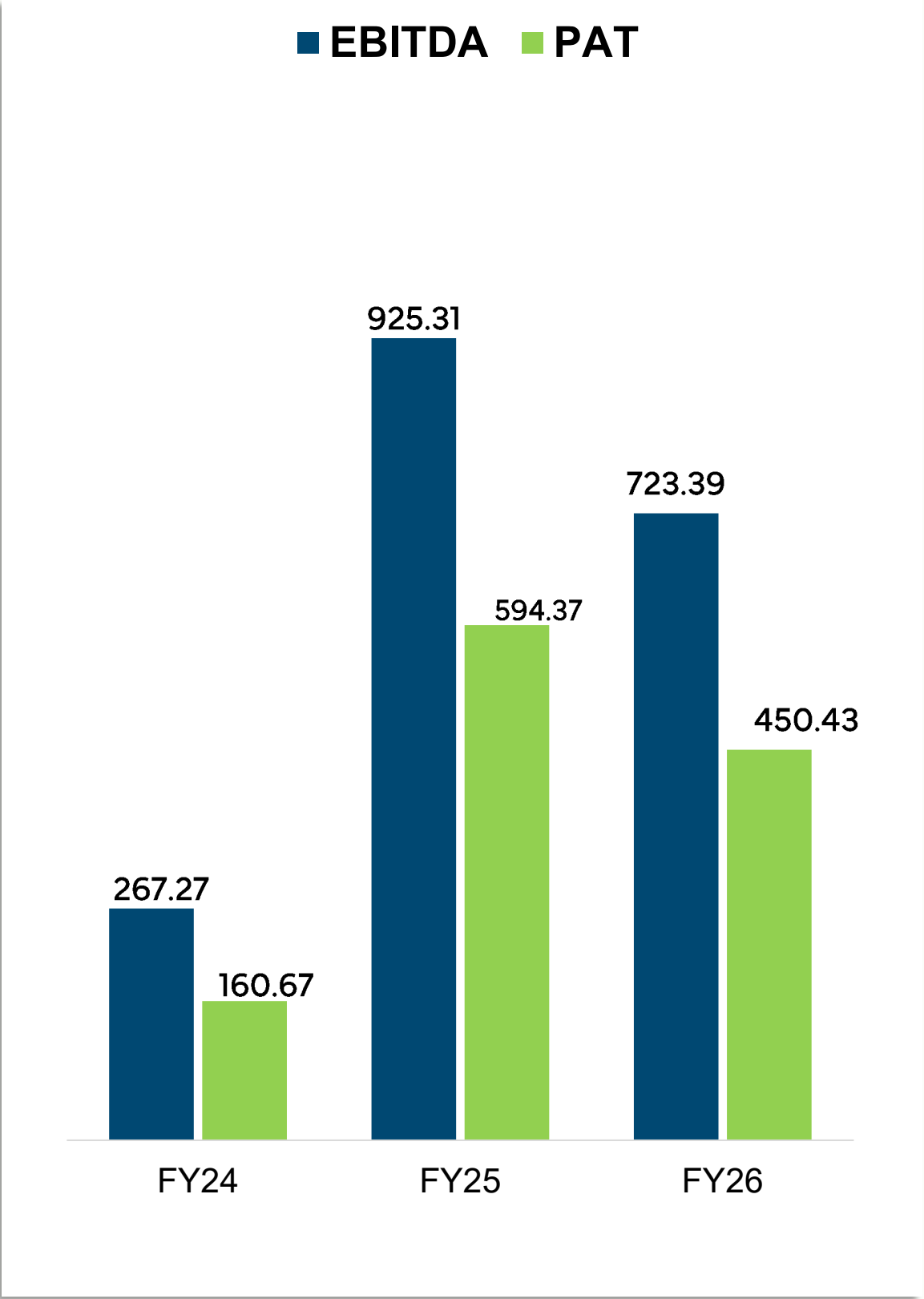
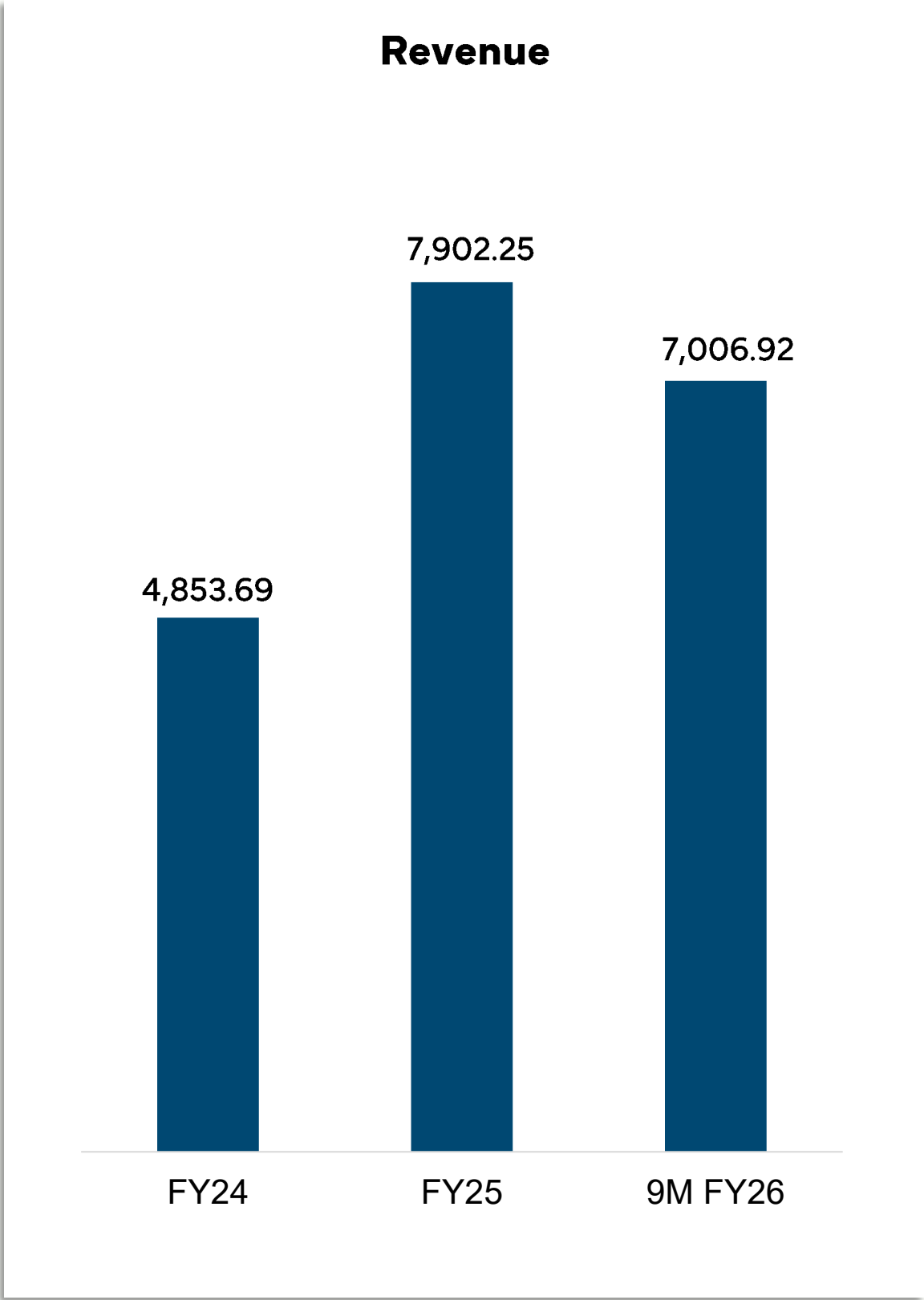
FINANCIAL OVERVIEW

H2 FY26 Income Statement

In ₹ Lakhs

Particulars	H2 FY26	H2 FY25
Revenue from operations	4,235.36	5753.19
Other Income	24.09	15.08
Total Income	4,259.45	5768.27
Raw Materials	3,263.14	4,551.34
Employee benefits expense	310.46	201.91
Other expenses	192.21	218.36
Total Expenses (B)	3,765.81	4,971.61
EBITDA	493.64	796.66
Finance costs	22.62	23.57
Depreciation and Amortization expense	33.52	22.24
Prior Period Expenses	0.00	20.23
PBT	437.50	730.62
Tax expense	112.17	185.62
PAT	325.32	545.00

KEY FINANCIAL HIGHLIGHTS



All Amount In ₹ Lakhs & Margins In %

PROFIT & LOSS STATEMENT

In ₹ Lakhs

Particulars	FY26	FY25	FY24
INCOME			
Revenue from Operations	7,006.92	7902.25	4853.69
Other Income	28.78	16.94	6.09
Total Income	7,035.70	7919.19	4859.79
EXPENDITURE			
Cost of material consumed	4,930.72	6836.42	4085.15
Direct expenses	360.27	236.60	182.80
Changes in inventories of Work-in-Progress & Finished Goods	28.67	(797.77)	(150.52)
Employee benefits expense	578.46	361.86	315.04
Finance costs	55.04	67.38	48.06
Depreciation and amortization expense	62.60	40.50	16.28
CSR Expenses	7.70	-	-
Other expenses	406.49	356.77	148.99
Total Expenses	6,429.95	7,101.75	4645.80
Profit before tax	605.75	798.05	213.99
Tax	155.33	203.68	53.32
Profit for the year	450.43	594.37	160.67

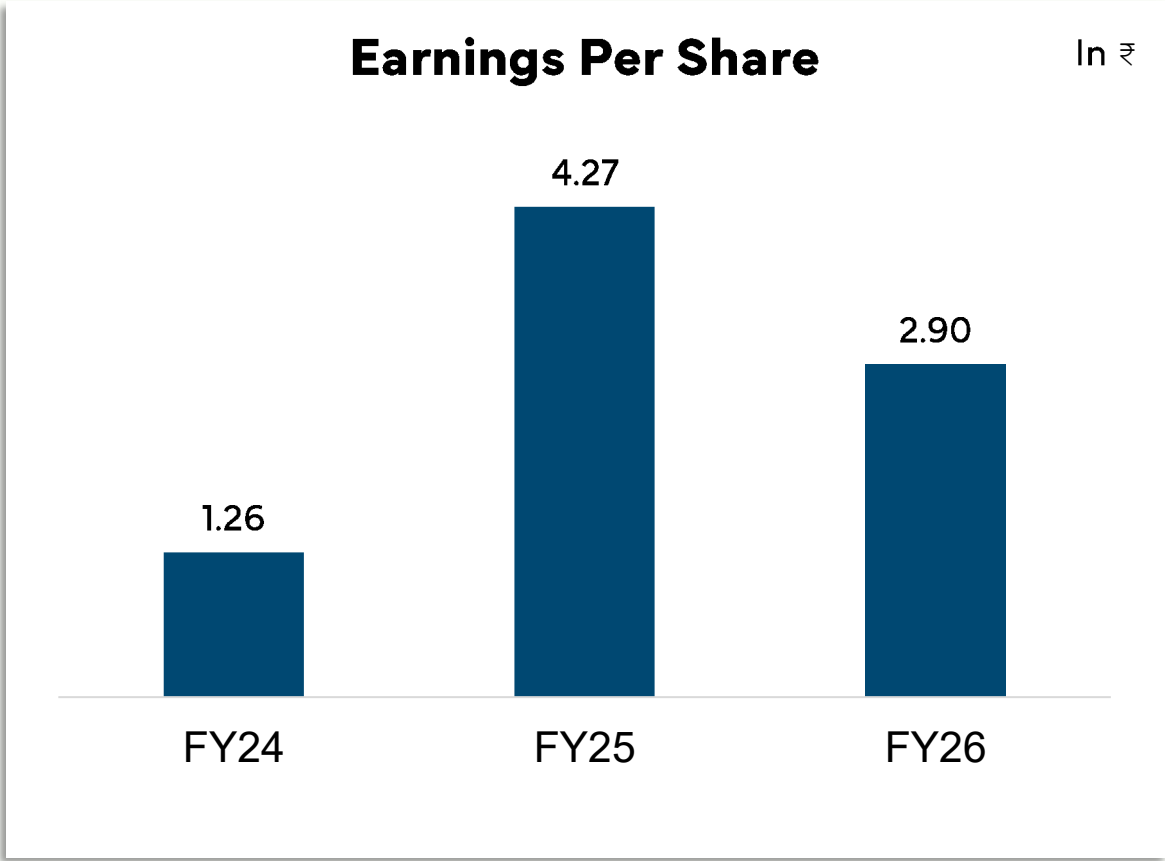
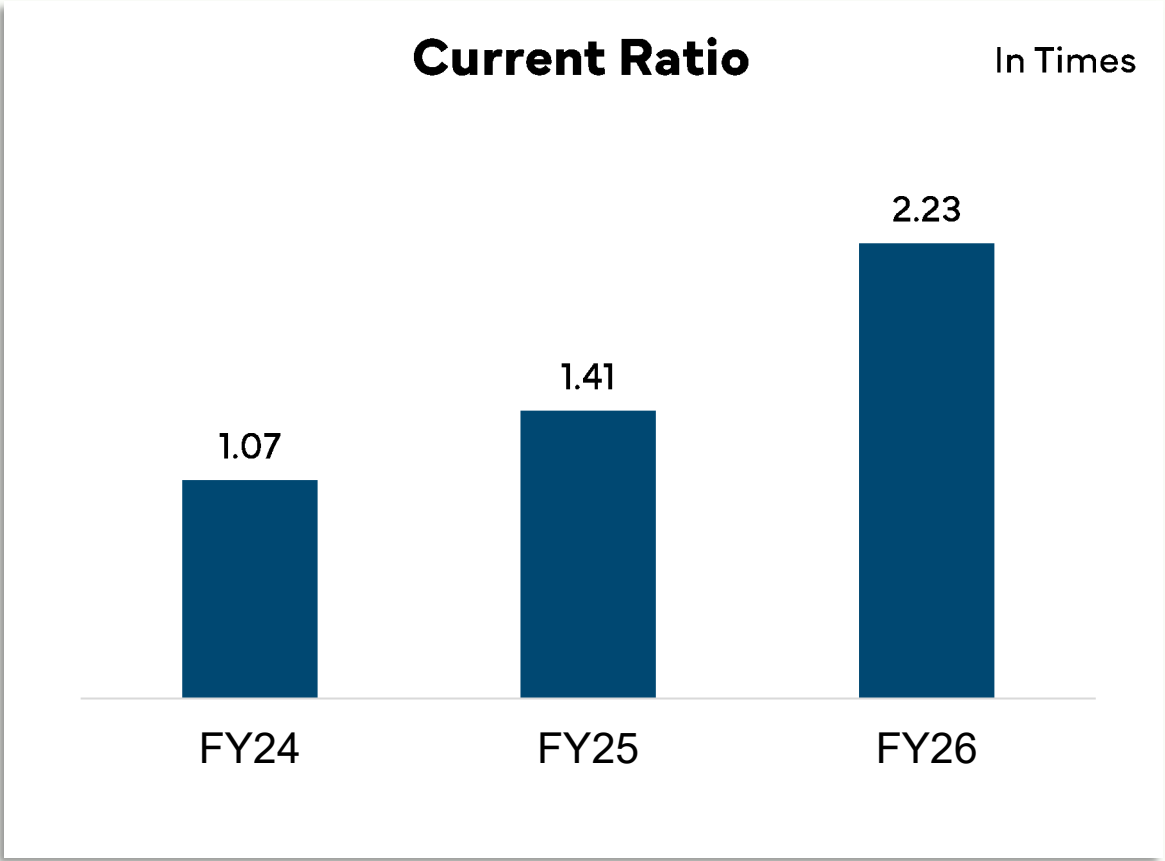
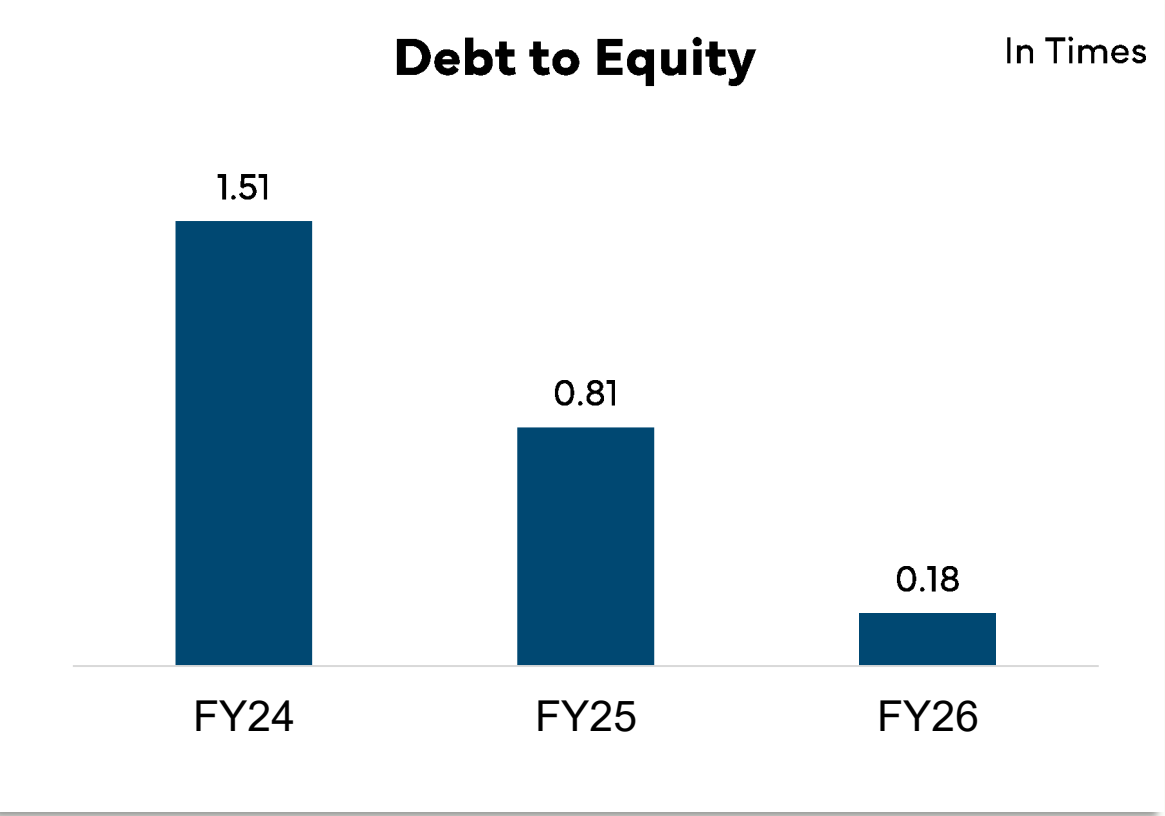
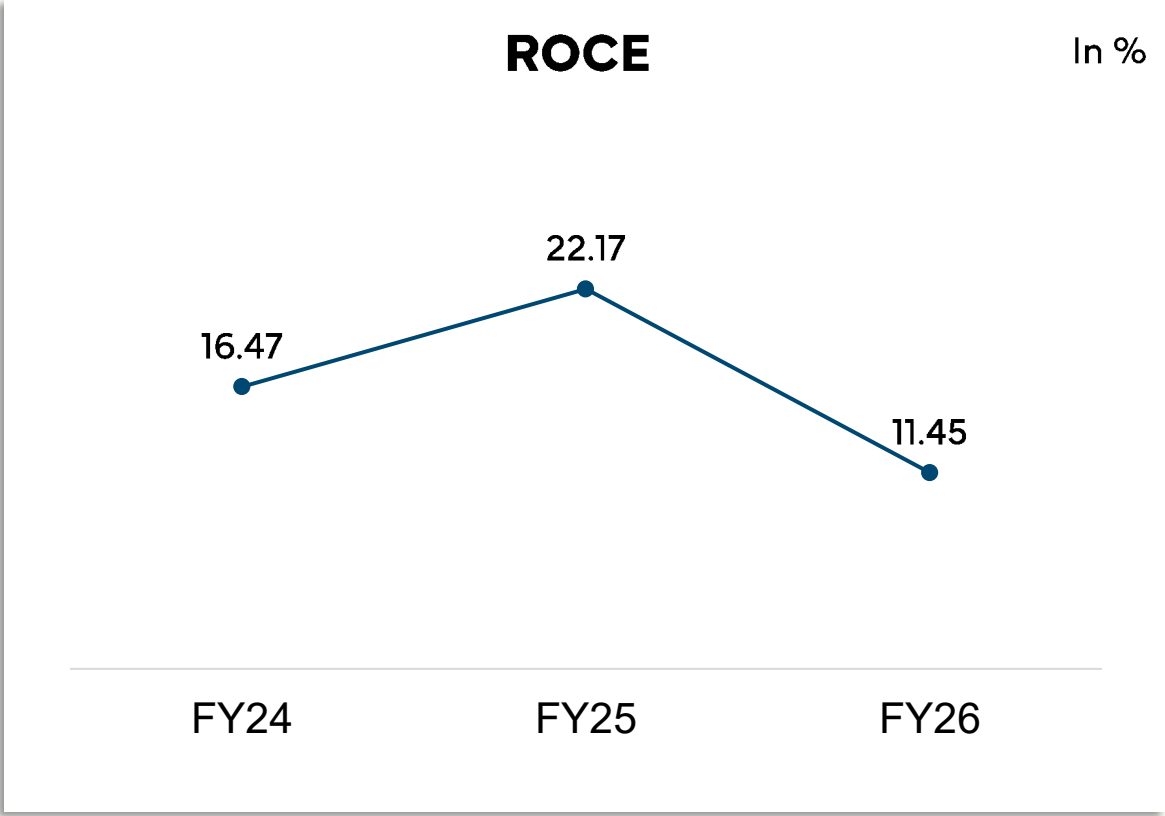
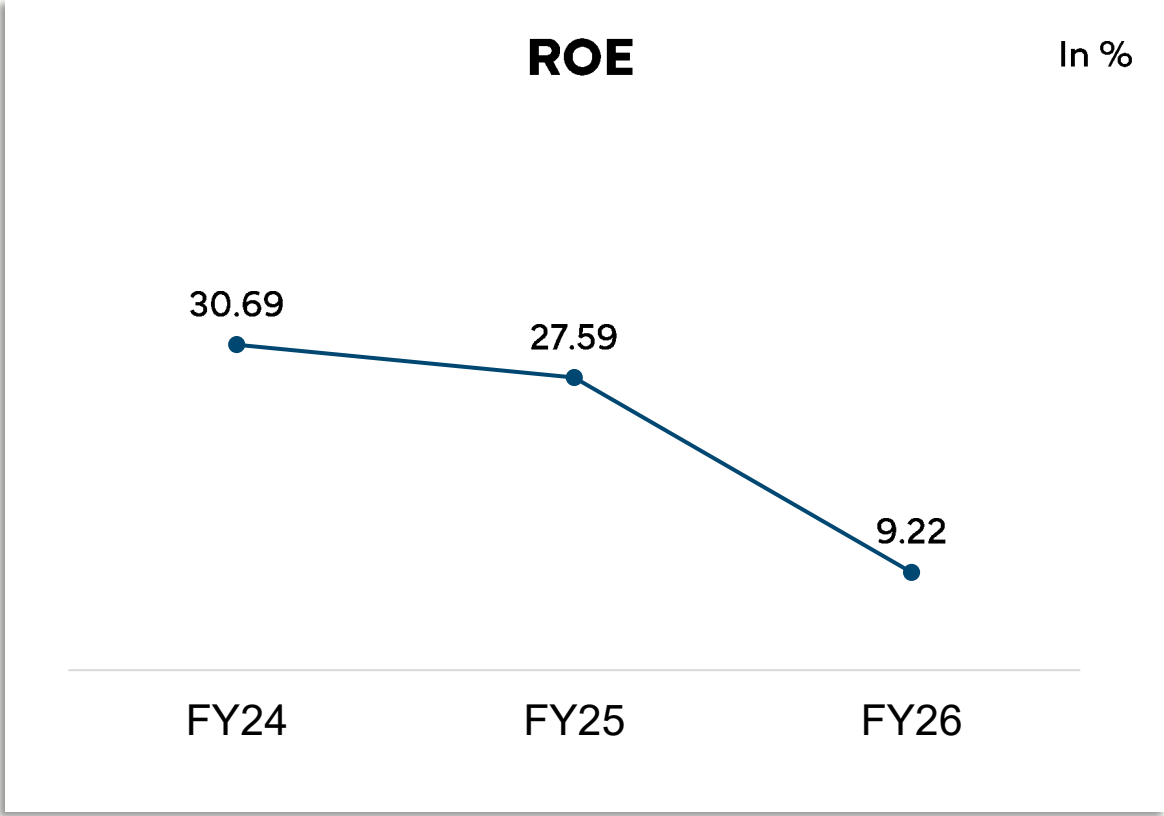
BALANCE SHEET

In ₹ Lakhs

Particulars	FY26	FY25	FY24
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	2,057.33	29.43	25.00
Reserves & Surplus	2,829.53	2,124.67	578.91
Total Shareholders Funds	4886.86	2154.10	603.91
Non Current Liabilities			
Long term Borrowings	47.22	79.32	26.99
Deferred Tax Liabilities	4.74	3.25	7.91
Long-term Provisions	46.45	28.60	18.36
Total Non Current Liabilities	98.41	111.17	53.25
Current Liabilities			
Short Term Borrowings	836.00	1671.00	886.47
Trade Payables	1857.00	1511.00	814.78
Other Current liabilities	683.00	439.00	271.19
Short Term Provisions	5.00	102.00	16.36
Total Current Liabilities	3381.00	3723.00	1988.81
TOTAL EQUITY AND LIABILITIES	8366.27	5988.27	2645.97

Particulars	FY26	FY25	FY24
Non Current Assets			
Property, Plant & Equipment and Intangible Assets	794.62	711.03	484.55
Long term Loans & Advances	-	-	4.94
Other Non Current Assets	41.53	14.84	34.46
Total Non Current Assets	836.15	725.87	523.94
Current Assets			
Inventories	2434.87	1808.05	1,062.79
Trade Receivables	1501.48	2850.81	680.25
Cash and Bank Balance	2232.80	126.67	65.97
Short term loan and advances	890.45	63.86	38.96
Other Current assets	469.83	413.78	274.06
Total Current Assets	7529.43	5263.17	2,122.02
TOTAL ASSETS	8365.58	5989.04	2,645.97

Key Ratios



STOCK DATA

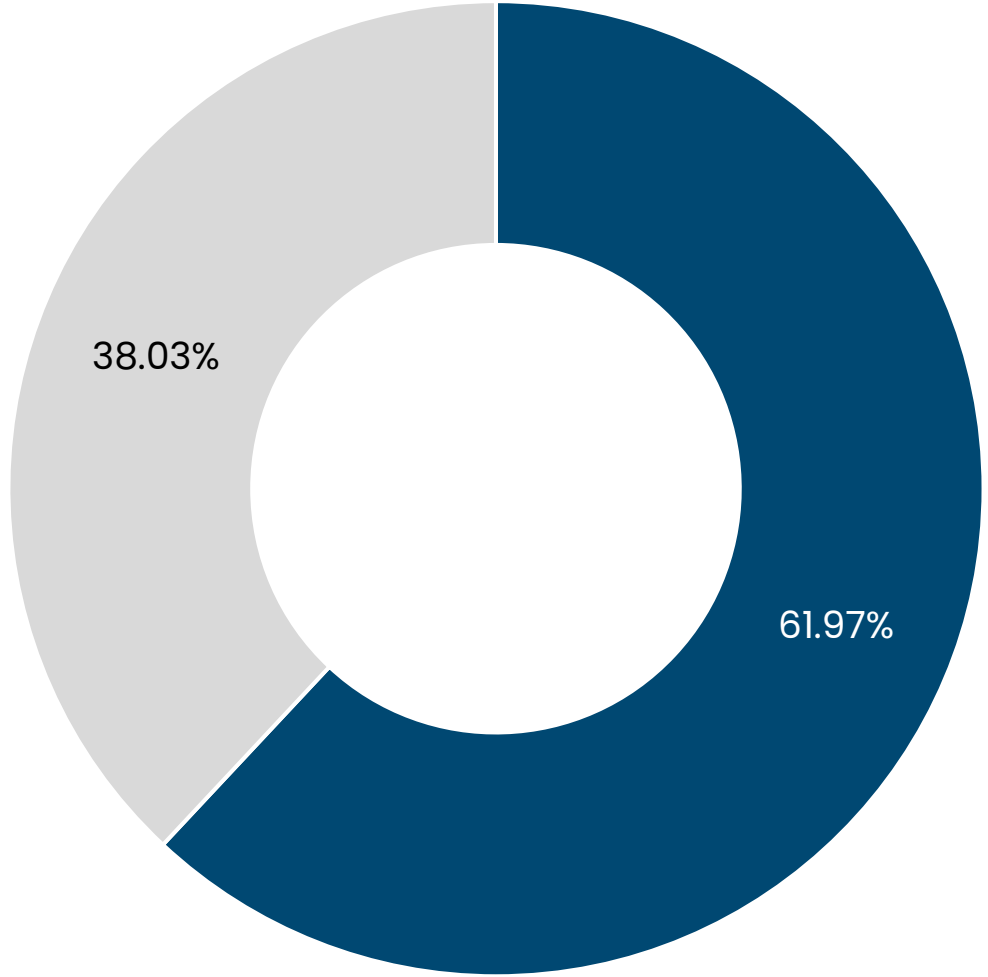
As on 01/06/2026

BSE CODE: SRIGEE | 544399 | INEORJ901010

Share Price (₹)	68.16
Market Capitalization (₹ Cr)	121.18
No. of Shares	2,05,73,289
Face Value (₹)	10.00
52 week High-Low (₹)	81.01 – 45.00

As on 31/03/2026

Shareholding Pattern

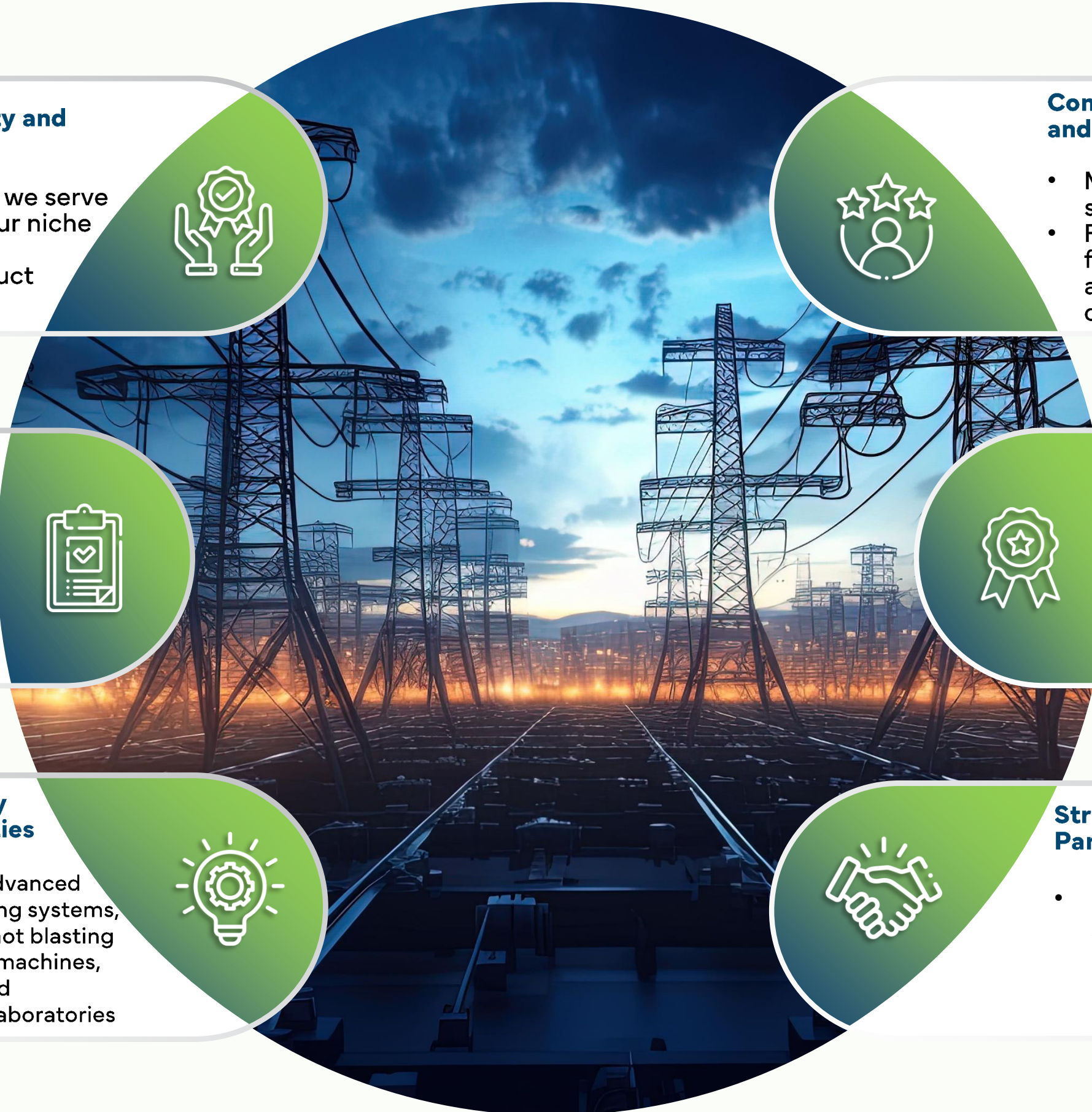


■ Promoter & Promoter Group ■ Public



THE PATH AHEAD

STRENGTHS THAT DEFINE US



Niche Market Focus with Quality and Timely Delivery

- With 12+ years of experience, we serve a defined customer base in our niche market.
- We emphasize superior product quality and on-time delivery.



Commitment to Customer Delight and Best-in-Class Service

- More than delivery—responsive support and lasting relationships.
- Flexible third-party logistics framework with order-wise freight arrangements tailored to customer delivery terms.



Robust Order Book and Market Confidence

- Order book is Rs 164.25 Cr as on January 18, 2026
- Demand spans residential, commercial, and industrial sectors.



Integrated Management Systems with ISO Certifications

- Our operations follow ISO 9001 (Quality), ISO 14001 (Environment), and ISO 45001 (Safety).
- These systems ensure consistent quality and efficient resource use.



Customized Solutions backed by Advanced Manufacturing Facilities

- Our facilities are equipped with advanced machinery including plasma cutting systems, MIG and arc welding machines, shot blasting and painting booths, foil winding machines, busbar processing equipment, and comprehensive in-house testing laboratories



Strategic Technology & OEM Partnerships

- Partnerships with Schneider Electric, Siemens (Germany), and Lucy Electric (England).





01

Sectoral Expansion into High-Growth Markets

- We are diversifying into high-growth sectors such as EV charging infrastructure and renewable energy solutions, supported by our collaboration with NHEV for a pan-India network of fast-charging stations positions us to benefit from the accelerating adoption of electric mobility, while our focus on solar and renewable energy transformers aligns with the global shift toward sustainable energy.



02

Capacity augmentation to support growth

- Incremental plant and machinery addition at the existing Bhiwadi facility will enhance throughput, optimize turnaround times, and strengthen the Company's ability to execute higher-volume and complex projects efficiently.



03

Enhancing Innovation and Quality Capabilities

- We are enhancing our Quality Assurance Department with investments in advanced testing facilities and specialized equipment such as foil winding and busbar machines.
- These measures enable us to deliver highly customized solutions, foster product innovation, and sustain our leadership in technological advancement.



04

Digitalization and Automation in Manufacturing

- We are integrating Industry 4.0 practices such as automated material handling, process monitoring, and data-driven inventory management into our operations.
- These initiatives help us improve productivity, minimize human error, and establish a scalable foundation for future growth.



STRENGTHS

- Strong position in niche markets with specialized products like power transformers, control panels, and EV charging stations.
- In-house R&D and advanced facilities enable customized, high-quality solutions.
- ISO-certified systems and global collaborations enhance quality, innovation, and competitiveness.



WEAKNESSES

- High dependence on niche sectors limits diversification.
- Limited global brand recognition compared to large international players.
- Current capacity constraints may restrict very large-scale projects.



OPPORTUNITIES

- Growing demand in renewable energy and solar transformers.
- Expansion into EV charging infrastructure with pan-India potential.
- NCR facility expansion positions the Company for large-scale growth.
- Rising ESG focus enhances appeal to global clients.



THREATS

- Intense competition from global and domestic players.
- Regulatory changes could raise compliance costs.
- Economic slowdowns or supply chain disruptions may impact operations.
- Rapid tech shifts demand continuous R&D investments.

THANK YOU



ACCORD TRANSFORMER & SWITCHGEAR LIMITED

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Investor Relations Advisor



EquiBridgeX Advisors Pvt. Ltd.

Ms. Pooja Gandhi

**Email: info@equibridgex.com
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