

**Accord Transformer & Switchgear Limited**  
**(Formerly Known as Accord Transformer & Switchgear Private Limited)**

Registered Office:- Unit No. 724, Seventh Floor, Eros Corporate Park,  
K Block, Sector2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052  
CIN:- U31500HR2014PLC052544

Mobile: +91-8527422944, Email: [info@atsgroup.in](mailto:info@atsgroup.in), Website: [www.atsgroup.in](http://www.atsgroup.in)



March 25, 2026

To,  
BSE Limited  
Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
400001, Maharashtra, India

Company Symbol : ACCORDTS  
Company Scrip Code : 544710  
Company ISIN : INE132201018

**Subject: Press Release - Accord Transformer & Switchgear Signs Strategic MOU with Moscow to Expand Global Energy Footprint**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release titled "Accord Transformer & Switchgear Signs Strategic MOU with Moscow to Expand Global Energy Footprint".

A copy of the same will also be uploaded on the Company's website. <https://atsgroup.in/>

You are requested to kindly take the same on your record.

Thanking you.

Yours faithfully,

Thanking you,  
Yours Faithfully,

**For Accord Transformer & Switchgear Limited**  
**(Formerly Known as "Accord Transformer & Switchgear Private Limited")**

**Pradeep Kumar Verma**  
**Managing Director**  
**DIN: 05113022**

**Place: Haryana**



## Accord Transformer & Switchgear Signs Strategic MOU with Moscow to Expand Global Energy Footprint

**Gurugram, March 25, 2026** – Accord Transformer & Switchgear Limited (ATS), one of the leading manufacturers of transformers and switchgear solutions in India, **has signed a Memorandum of Understanding (MOU) with the Western Administrative District of the City of Moscow (Russian Federation)**, marking a significant step toward international collaboration in energy infrastructure and industrial development.

The MOU establishes a framework for cooperation between the two parties aimed at strengthening industrial ties, promoting sustainable energy solutions, and fostering technological exchange. The agreement reflects a shared vision to accelerate growth in power infrastructure and related sectors across both regions.

The agreement was formally signed on March 22, 2026, in Haryana, India, and reflects the mutual intent of both parties to build a long-term, non-binding strategic partnership focused on industrial and infrastructure development.

Under the terms of the MOU, both parties will collaborate across multiple strategic areas, including:

- **Development of Energy Infrastructure:** Joint efforts in supply, installation, and commissioning of transformers, distribution systems, switchgear, and related electrical equipment.
- **Manufacturing & Industrial Cooperation:** Exploration of joint ventures, local assembly units, and manufacturing facilities in Moscow to enhance localization and production capabilities.
- **EPC Projects (Engineering, Procurement & Construction):** Collaboration on large-scale infrastructure projects, including substations and industrial power systems, in coordination with government and public sector entities.
- **Government & Institutional Engagement:** Strengthening ties with regulatory bodies, financial institutions, and industry stakeholders to facilitate project development and execution.
- **Technology & Skill Development:** Exchange of technical expertise, training programs, and capacity-building initiatives in areas such as transformer manufacturing, smart grids, and energy-efficient technologies.

The partnership also aims to promote structured engagement through business delegations, technical discussions, and investment opportunities, ensuring effective implementation of energy projects and long-term industrial cooperation.

**Mr. Pradeep Kumar Verma, Chairman & Managing Director, Accord Transformer & Switchgear Limited, commented,** *“This MOU represents a significant milestone in our journey toward global expansion. Our collaboration with the Western Administrative District of Moscow opens new avenues for technology exchange, infrastructure development, and international market access. We are confident that this partnership will contribute meaningfully to strengthening energy ecosystems while driving sustainable and inclusive growth.”*

### **About Accord Transformer & Switchgear Limited:**

Accord Transformer & Switchgear Limited is a leading provider of comprehensive energy solutions, specializing in the design, manufacturing, installation, and commissioning of transformers, substations, and switchgear systems. With advanced manufacturing facilities in Bhiwadi and a strong presence across power transmission, renewable energy, and industrial sectors, the Company is committed to delivering reliable, efficient, and future-ready infrastructure solutions.

### **Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### **For Further Information Please Contact Corporate Communication Advisor:**

**For further information, please contact:**

Ms Pooja Gandhi

EquiBridgex Advisors Private Limited

Email: [info@equibridgex.com](mailto:info@equibridgex.com)

Website: [www.equibridgex.com](http://www.equibridgex.com)