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# ACCORD TRANSFORMER & SWITCHGEAR LIMITED

CORPORATE IDENTITY NUMBER: U31500HR2014PLC052544

Our Company was originally incorporated as 'Accord Transformer & Switchgear Private Limited' a private limited company under the Companies Act, 2013 at Gurgaon, Haryana, pursuant to a certificate of incorporation dated June 20, 2014, issued by the Registrar of Companies, Delhi and Haryana, ("RoC"). Thereafter, name of our Company was changed from 'Accord Transformer & Switchgear Private Limited' to 'Accord Transformer & Switchgear Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on October 22, 2024 and a fresh certificate of incorporation consequent to conversion of the company was issued by the Registrar of Companies, Central Processing Centre on December 04, 2024. Our Company's Corporate Identity Number is U31500HR2014PLC052544. For details of change in administration of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 126 of the Red Herring Prospectus.

Registered Office: Unit No. 724, Seventh Floor, Eros Corporate Park, K Block, Sector 2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052  
Tel: +91 85274 22944; E-mail id: [compliance@atsgroup.in](mailto:compliance@atsgroup.in); Investor Grievance Mail Id: [investorrelations@atsgroup.in](mailto:investorrelations@atsgroup.in); Website: <https://atsgroup.in/>  
Contact Person: Ms. Tulsi Sharma, Company Secretary and Compliance Officer;

## PROMOTERS OF OUR COMPANY: MR. PRADEEP KUMAR VERMA AND MRS. SHALINI SINGH

### THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 55,62,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF ACCORD TRANSFORMER & SWITCHGEAR LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [•] THOUSANDS (THE "ISSUE") OF WHICH UPTO 2,82,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH AGGREGATING TO ₹ [•] THOUSANDS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 52,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING UPTO [•] THOUSANDS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.04% AND 25.66% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

\*Subject to finalization of basis of allotment.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION: NOT APPLICABLE  
THE COMPANY HAS COMPLETED PRE IPO PLACEMENTS IN A PRICE RANGE OF RS. [•] TO RS. [•] PER EQUITY SHARE- NOT APPLICABLE

**PRICE BAND: ₹ 43/- TO ₹ 46/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.**

THE FLOOR PRICE IS 4.30 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 4.60 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 9.89 TIMES AND AT THE CAP PRICE IS 10.57 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 6000 EQUITY SHARES AND IN MULTIPLES OF 3000 EQUITY SHARES THEREAFTER.

## BID/ISSUE PROGRAMME

**ANCHOR PORTION ISSUE OPENS/CLOSES ON: FRIDAY, FEBRUARY 20, 2026\***

**BID/ISSUE OPENS ON: MONDAY, FEBRUARY 23, 2026\***

**BID/ISSUE CLOSES ON: WEDNESDAY, FEBRUARY 25, 2026\*\* ^**

\*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

\*\*Our Company may in consultation with the BRLMs, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

## BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the design, engineering, manufacturing and supply of a diversified range of electrical power and distribution transformers, and related equipment. Established over 10 years ago, we cater to both standard and customised requirements of clients in the power transmission and distribution sector, renewable energy, industrial applications, infrastructure projects and electric vehicle (EV) charging networks.

With expertise in the design, manufacture, testing, and deployment of critical power systems, our Company offers a comprehensive product portfolio including:

- Distribution transformers
- Power transformers
- Dry-type transformers
- Package substations
- Special-purpose transformers
- Low-voltage (LV) control panels
- Medium-voltage (MV) / Vacuum Circuit Breaker (VCB) panels
- Busducts, cable trays, and associated switchgear assemblies.

We operate 2 manufacturing facilities located in Bhiwadi, Rajasthan (two units), supported by our registered office in Manesar, Haryana. Our facilities are equipped with advanced machinery including plasma cutting systems, MIG and arc welding machines, shot blasting and painting booths, foil winding machines, busbar processing equipment, and comprehensive in-house testing laboratories. We follow ZED (Zero Effect, Zero Defect) manufacturing principles and maintain an Integrated Management System certified under ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018.

For further details, please refer to the chapter titled "Our Business" on page 101 of the Red Herring Prospectus.

**THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE**

## ALLOCATION OF THE ISSUE

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UP TO 2,82,000 EQUITY SHARES OR 5.07% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER. Potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the Book Running Lead Manager to the Issue ("BRLM"). In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated February 16, 2026, the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section beginning on page no. 76 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Issue Price" section beginning on page no. 76 of the Red Herring Prospectus and provided below in the advertisement.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 202 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WILL BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AND HARYANA AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

## RISKS TO INVESTORS

Summary description of key risk factors based on materiality

For details refer to section titled "Risk Factors" on page 25 of the Red Herring Prospectus.

- We do not own the premises in which one of our manufacturing units is located and the same are on lease arrangement. Any termination of such lease and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.
- We are contractually and commercially subject to stringent performance obligations, including requirements relating to quality and delivery, and any failure to adhere to such obligations may result in cancellation of existing or prospective orders, initiation of product recalls, or the assertion of warranty and liability claims against us.
- A significant portion of our revenues is derived from a limited number of customers, and the loss of one or more such customers may adversely affect our business, cash flows, results of operations and financial condition.
- Our business is dependent on the accuracy and effectiveness of our product design process and any deficiency in this process may adversely affect our operations, business and reputation.
- The demand for our transformers and relay panels is closely tied to growth in the power generation, transmission, distribution, and infrastructure sectors, which may lead to variability in our operational results and financial performance.
- Our business is dependent on the performance and growth of the power generation, transmission and distribution sector, and any slowdown or adverse development in this sector may affect our business, financial condition and results of operations.
- There are certain discrepancies and non-compliances noticed in some of our corporate records relating to forms filed with the Registrar of Companies.
- In the past our Managing Director Mr. Pradeep Kumar Verma (DIN 05113022) was disqualified as reflected in DIN Status on website of Ministry of Corporate Affairs.
- We were not able to locate documentary evidence relating to receipt of consideration for shares issued on rights basis in past.
- Any non-compliance or delays in EPF and ESI Return Filings may expose us to penalties from the regulators.
- Average cost of acquisition of Equity Shares For Promoters
- The average cost of acquisition of Equity Shares held by the Promoters is as follows:

Name of Promoter	No. of shares held	Average Cost of Acquisition (in ₹)
Pradeep Kumar Verma	63,75,000	₹ 0.20 Per Share
Shalini Singh	63,75,000	₹ 0.20 Per Share

And the issue price at the upper end of the price band is ₹ 46/- per Equity share.

The price/earnings ratio based on diluted EPS for fiscal 2025 for the company at the upper end of the price band ₹ 46 is 10.57 Times.

Weighted average return on Net worth for Fiscals 2025, 2024 and 2023 is 26.22%

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital (Post Bonus)

Year ended	Basic and Diluted EPS	Weights
Financial Year ended on March 31, 2025	4.35	3
Financial Year ended on March 31, 2024	1.26	2
Financial Year ended on March 31, 2023	0.69	1
Weighted Average (of the above three financial years)		2.71
For the period ended December 31, 2025*		1.94*

#EPS is calculated post adjustment of Bonus Issue vide the Board resolution dated 13th September, 2025.

\* Not Annualised

Note:

- Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year.
- Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year for diluted EPS.
- Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year/period.
- The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
- The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India.

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**2. Net Asset Value (NAV) per Equity Share**

Particulars	NAV per Share (₹) (Post bonus)
As on March 31, 2025	14.35
As on March 31, 2024	4.74
As on March 31, 2023	3.48
As on December 31, 2025	16.29
Net Asset Value per Equity Share after the Issue	[*]
Issue price per equity shares	[*]

Note: NAV (book value per share) = Networth excluding Preference share capital and revaluation reserve divided by number of shares outstanding at the end of each year/period

**3. Comparison of Accounting Ratios with Industry Peers**

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses:

Name of the Company	CMP*	EPS (₹)	Face Value (₹)	P/E Ratio*	RoNW (%)	NAV Per Share	Total Income (₹ in Thousands)
<b>Peer Group</b>							
Danish Power Limited	625.1	34.55	10.00	18.09	18.00%	162.50	43,29,503
Transformers and Rectifiers (India) Ltd	248.25	7.21	1.00	34.43	17.01%	42.39	2,05,10,849
Voltamp Transformers Limited	7964.4	321.65	10.00	24.76	20.50%	1,569.24	2,01,89,264
Our Company**	[*]	4.35	10.00	[*]	28.10%	14.35	7,92,004.02

\*Source: All the financial information for listed industry peers mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2025 and stock exchange data dated February 06, 2026 to compute the corresponding financial ratios for the financial year ended March 31, 2025. The current market price and related figures are as on February 06, 2026.

- P/E figures for the peers are based on closing market prices of equity shares on BSE and NSE on September 22, 2025 divided by the Diluted EPS as at March 31, 2025.
- Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the Annual Reports for FY 24-25 of the listed peer companies.
- Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Total Equity as on March 31, 2025.
- NAV per share for listed peers is computed as the Total Equity as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025.

**4. Key Performance Indicators (KPI) of our company**

Performance	(Amount in thousands, except EPS, % and ratios)			
	Accord Transformer & Switchgear Limited			
	December 31, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from Operations	4,52,162.75	7,90,225.33	4,85,369.15	4,07,816.87
Growth in Revenue from Operations (%)	N.A	62.81%	19.02%	N.A
Total Income	4,52,946.30	7,92,004.02	4,85,978.64	4,08,115.92
EBITDA	46,168.22	91,013.90	26,727.95	15,376.94
EBITDA Margin (%)	10.19%	11.49%	5.50%	3.77%
Restated Profit for the Year	29,133.72	60,536.03	16,066.76	8,781.06
Restated Profit for the period Margin (%)	6.44%	7.66%	3.31%	2.15%
Return on Net Worth	11.91%	28.10%	26.60%	19.81%
Return on Average Equity ("ROAE") (%)	12.67%	43.90%	30.69%	21.99%
Return on Capital Employed ("ROCE") (%)	14.52%	26.09%	16.47%	20.49%
Debt-Equity Ratio	0.18	0.55	1.51	0.52

**Notes:**

- Revenue from operations represents the revenue from sale of service & product & other operating revenue of our company as recognized in the Restated financial information.
- Total income includes revenue from operations and other income.
- EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year/ period and adding back interest cost, depreciation, and amortization expense.
- EBITDA margin is calculated as EBITDA as a percentage of total income.
- Net Profit for the year/period represents the restated profits of the Company after deducting all expenses.
- PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- Return on net worth is calculated as Net profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by Net worth at the end of respective period/year. Net worth means aggregate value of the paid-up equity share capital and reserves & surplus.
- RoAE is calculated as Net profit after tax divided by Average Equity.
- Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of total equity, total debt and deferred tax liabilities).
- Debt-equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

**5. Return on Net Worth (RoNW)**

Year ended	RoNW(%)	Weight
Financial Year ended on March 31, 2025	28.10%	3
Financial Year ended on March 31, 2024	26.60%	2
Financial Year ended on March 31, 2023	19.81%	1
Weighted Average		26.22%
Period ended December 31, 2025*		11.91%*

\*Not Annualised

**Note:**

- RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders' funds for that year.

Shareholders' funds = Share capital + reserves & surplus - revaluation reserves

- Net-worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Net-worth of the Company.

RONW =  $\frac{\text{Net profit/loss after tax, as restated}}{\text{Net worth excluding preference share capital and revaluation reserve}}$

**6. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.****The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).**

The details of the issuance of Equity Shares, other than Equity Shares issued pursuant to a bonus issue on 13.09.2025, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days are as follows:.

Date of Allotment	Face value (₹)	No. of Equity Shares	Issue Price (₹)	Total Consideration (₹) in thousands	Adjusted no. of equity shares	Adjusted Issue price (Bonus)	Nature of consideration	Nature of Allotment
26-09-2024	10	44,339	2,255	99,984.45	22,61,289	44.22	Cash	Private Placement / Preferential Issue
<b>Total</b>		<b>44,339</b>		<b>99,984.45</b>				

Weighted Average cost of acquisition per share- 44.22

**b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities).**

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this red herring prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

**c) Price per share based on the last five primary or secondary transactions.**

Date of Transfer	Name of Transferor	Name of Transferee	Number of Shares Transferred	Transfer Price
		N.A.		

**d) Weighted average cost of acquisition, floor price and cap price.**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price	Cap Price
Weighted average cost of primary / new issue of shares	44.22	[*]	[*]
Weighted average cost of acquisition for secondary sale / acquisition of shares	N.A.	[*]	[*]

Note: There were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus.

The Issue price shall be determined by our company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

**ADDITIONAL INFORMATION FOR INVESTORS****1. Details of proposed/undertaken pre-issue placements from the DRHP filing date- Our company has not undertaken any Pre-IPO placements from the DRHP filing date.****2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable****3. Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:**

Sr. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement <sup>(a)</sup>		Post-Issue shareholding as at Allotment <sup>(b)</sup>			
		Number of Equity Shares	Share holding (in %)	At the lower end of the price band (₹ 43)		At the upper end of the price band (₹ 46)	
				Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
<b>Promoters</b>							
1.	Pradeep Kumar Verma	63,75,000	42.47	63,75,000	30.99	63,75,000	30.99
2.	Shalini Singh	63,75,000	42.47	63,75,000	30.99	63,75,000	30.99
<b>Promoter Group<sup>(c)</sup></b>							
<b>NA</b>							
<b>Top 10 Shareholders</b>							
3.	Paras Mahendra Shah	3,19,201	2.13	3,19,201	1.55	3,19,201	1.55
4.	Pritesh Pravinchandra Vora	1,95,330	1.30	1,95,330	0.95	1,95,330	0.95
5.	Vishrut C Pathak HUF	1,46,982	0.98	1,46,982	0.71	1,46,982	0.71
6.	Utsav Pramod kumar Shrivastav	1,12,710	0.75	1,12,710	0.55	1,12,710	0.55
7.	Atul Goel	1,12,200	0.75	1,12,200	0.55	1,12,200	0.55
8.	Deepak	1,10,710	0.74	1,10,710	0.54	1,10,710	0.54
9.	Ritesh Kailas Veera	1,07,406	0.72	1,07,406	0.52	1,07,406	0.52
10.	Ketan Kalyanchand Kotecha	93,840	0.63	93,840	0.46	93,840	0.46
11.	Darshan H Ringshia	67,881	0.45	67,881	0.33	67,881	0.33
12.	Millin Rajada	56,100	0.37	56,100	0.27	56,100	0.27
13.	Anand Rajeshbhai Patel	56,100	0.37	56,100	0.27	56,100	0.27
<b>Total</b>		<b>1,41,28,460</b>	<b>94.12</b>	<b>1,41,28,460</b>	<b>68.67</b>	<b>1,41,28,460</b>	<b>68.67</b>

\*Our Company have 69 (Sixty-Nine) shareholders as on the date of this Red Herring Prospectus.

**Notes:**

- The members of promoter group do not hold any equity shares in the company as on date of Red Herring Prospectus.
- Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
- Based on the Issue price of [\*] and subject to finalization of the basis of allotment.
- As on the date of this Red Herring Prospectus, we have total 69 (Sixty-Nine) shareholders, out of which 67 (Sixty-Seven) are Public Shareholders.

**BASIS FOR THE ISSUE PRICE**

The "Basis for Issue Price" on Page 76 of the issue document has been updated with the above price band. Please refer to the website of the BRLM or scan the given QR code for the "Basis of the Issue Price" Updated with the above price band.

**INDICATIVE TIMELINE FOR THE ISSUE**

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investors" - Upto 4 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - Upto 3 pm on T Day.
Physical Applications (Bank ASBA) - Upto 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day.	
Finalization of bid details with depositories	From Issue opening date up to 4 pm on T Day.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI-PSPs/TPAPS** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	From Issue opening date up to 5 pm on T Day. On daily basis
UPI Mandate acceptance time	Merchant Bankers to submit to SEBI, sought as and when.
Issue Closure T Day	<b>T Day - 5 pm</b>
Third party check on UPI applications	<b>T Day - 4 pm</b> for Individual Investor, QIB, NI and other reserved categories
Third party check on Non- UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day On daily basis and to be completed before 1 pm on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	<b>Before 9:30 pm on T+1 day</b> All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 07:30 pm on T Day
Finalization of rejections and completion of basis	<b>Before 6 pm on T+1 day.</b>
Approval of basis by Stock Exchange	<b>Before 9 pm on T+1 day</b>
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Intimation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer. Completion before 4 pm on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	<b>Before 7:30 pm on T+2 day</b>
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI - before 9 pm on T+2 day. In newspaper - on T+3 day but not later than T+4 day
Trading starts T+3 day	<b>T+3 day</b>

**INDICATIVE TIMELINE FOR THE OFFER**

Events	Indicative Dates
Anchor Portion Issue Opens/Closes On	Friday, February 20, 2026
Bid/Issue Opening Date	Monday, February 23, 2026
Bid/Issue Closing Date	Wednesday, February 25, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Thursday, February 26, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+1)	On or about Thursday, February 26, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Friday, February 27, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	On or about Monday, March 02, 2026

Note - Our Company in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

\*\* UPI mandate end time and date shall be at 5:00 p.m. IST on the Bid/ Issue Closing Date.

**ASBA\*** Simple, Safe, Smart way of Application-Make use of it!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

**Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

**UPI** UPI-Now available in ASBA for Individual Investors (II)\*\*

UPI-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank notification dated February 13, 2020, issued by CBOI and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBOI circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 202 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link [www.sebi.gov.in](http://www.sebi.gov.in). UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. AXIS BANK LIMITED has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band is Rs. 43/- to Rs. 46/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 101, 25, 147 and 154 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section "Basis for Issue Price" on page 76 of the Red Herring Prospectus.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and (2) of the SEBI ICDR Regulations, read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Forty-percent of the Anchor Investor Portion shall be reserved for (i) 33.33 per cent for domestic Mutual Funds; and (ii) 6.67 per cent for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBS") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 202 of this Red Herring Prospectus.

**Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBOI notification dated February 13, 2020 and press release dated June 25, 2021.**

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 126 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 244 of the Red Herring Prospectus

**LIABILITY OF MEMBERS AS PER MDA:** The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the Red Herring Prospectus, the Authorized share Capital of the Company is ₹ 23,00,00,000/- (Rupees Twenty-Three Crore Only) divided into 2,30,00,000 (Two Crores Thirty Lakhs) Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the issue is ₹ 1

Continued from previous page...

## BOOK RUNNING LEAD MANAGER TO THE ISSUE

## GYR CAPITAL ADVISORS PRIVATE LIMITED

Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380 054, Gujarat, India.

Telephone: +91 87775 64648

Email ID: [aaccord ipo@gyrcapitaladvisors.in](mailto:aaccord ipo@gyrcapitaladvisors.in)Website: [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com)Investor grievance: [investors@gyrcapitaladvisors.com](mailto:investors@gyrcapitaladvisors.com)

Contact Person: Mr. Mohit Baid/ Ms. Maitri Thakkar

SEBI Registration Number: INM000012810

CIN: U67200GJ2017PTCO96908



CLARITY | TRUST | GROWTH

## REGISTRAR TO THE ISSUE

## KFIN TECHNOLOGIES LIMITED

Address: Selenium Tower- B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India.

Telephone: +91 40 6716 2222

E-mail: [accord.ipo@kfinitech.com](mailto:accord.ipo@kfinitech.com)Website: [www.kfinitech.com](http://www.kfinitech.com)Investor Grievance ID: [einward.ris@kfinitech.com](mailto:einward.ris@kfinitech.com)

Contact Person: Mr. Murali Krishna

SEBI Registration: INR00000221

CIN: L72400MH2017PLC444072



## COMPANY SECRETARY AND COMPLIANCE OFFICER

## ACCORD TRANSFORMER &amp; SWITCHGEAR LIMITED

Contact Person: Ms. Tulsi Sharma

Company Secretary &amp; Compliance Officer

Registered office: Unit No. 724, Seventh Floor, Eros Corporate Park, K Block, Sector 2, IMT Manesar, Gurgaon, Manesar, Haryana, India, 122052

Telephone: +91 85274 22944

E-mail: [compliance@atsgroup.in](mailto:compliance@atsgroup.in) Website: <https://atsgroup.in/>

CIN: U31500HR2014PLC052544



Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at <https://atsgroup.in/>, the website of the BRLM to the Issue at [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com), the website of BSE SME at <https://www.bsesme.com/PublicIssues/RHP.aspx>, respectively.

**AVAILABILITY OF ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and BSE at <https://atsgroup.in/>, [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com) and <https://www.bsesme.com/PublicIssues/RHP.aspx>.

**SYNDICATE MEMBER:** GYR Capital Advisors Private Limited

**SUB-SYNDICATE MEMBER:** Intellect Stock Broking Limited

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application form can be obtained from the Registered Office of the Company: Unit No.724, Seventh Floor, Eros Corporate Park, K Block, Sector-2, IMT Manesar, Gurgaon Manesar, Haryana, India-122052; Telephone: +91- 8527422944; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Intellect Stock

Broking Limited, Telephone: 9831805555 and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

**Application Supported by Blocked Amount (ASBA):** All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorization to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

**ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK:** Axis Bank Limited

**SPONSOR BANK:** Axis Bank Limited

**UPI:** UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors  
FOR, ACCORD TRANSFORMER & SWITCHGEAR LIMITED

Sd/-

Tulsi Sharma

Company Secretary &amp; Compliance Officer

Place: Gurgaon, India

Date: February 16, 2026

**Disclaimer:** ACCORD TRANSFORMER & SWITCHGEAR LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP dated February 16, 2026 with the Registrar of Companies, Delhi and Haryana and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at <https://atsgroup.in/>, the website of the BRLM to the Issue at [www.gyrcapitaladvisors.com](http://www.gyrcapitaladvisors.com), the website of BSE SME at <https://www.bsesme.com/PublicIssues/RHP.aspx>, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

## कार्यालय परियोजना प्रबंधक,

निर्माण एवं परिकल्प सेवाएँ,

(वि०/यां० विंग), युनिट-द्वितीय,

उ.प्र. जल निगम (नगरीय),

4/308, विनीत खण्ड,

गोमती नगर, लखनऊ

(3090 सरकार का उपक्रम)

पत्रांक: 238/कार्य-9/(26)/118

दिनांक 11.02.2026

अल्पकालीन निविदा सूचना

3090 जल निगम की ओर से नलकूप

निर्माण एवं तस्मन्वन्वी कार्य हेतु निविदाओं की

बिक्री दिनांक 17.02.2026 से 21.02.2026

तक कार्यालय प्रोजेक्ट मैनेजर, निर्माण एवं

परिकल्प सेवाएँ, (वि०/यां० विंग), युनिट-

द्वितीय, उत्तर प्रदेश जल निगम (नगरीय),

4/308, विनीत खण्ड, गोमती नगर, लखनऊ

एवं कार्यालय प्रोजेक्ट मैनेजर, निर्माण एवं

परिकल्प सेवाएँ, (वि०/यां० विंग) उत्तर प्रदेश

जल निगम, फ्लैट नं० आर०-16, नेहरू इन्क्लेव,

गोमती नगर, लखनऊ से की जायेगी। निविदा

प्रारंभ का मूल्य रु० 1000.00 + 18% जी.

एस.टी. (1000.00 + 180.00 = 1180.00) है।

निविदा के कार्यों का विस्तृत विवरण जल निगम

की वेबसाइट <http://jn.upsdc.gov.in> से

अथवा सम्बन्धित कार्यालय से प्राप्त किया जा

सकता है।

निविदा सूचना:-

निविदा विक्रय की तिथि - 17.02.2026 से

21.02.2026 अपराह्न 03:00 बजे।

निविदा डालने की तिथि - 23.02.2026

अपराह्न 12:00 बजे।

निविदा खोलने की तिथि - 23.02.2026

अपराह्न 03:00 बजे।

## कार्यालय परियोजना प्रबंधक,

निर्माण एवं परिकल्प सेवाएँ,

(वि०/यां० विंग), युनिट-द्वितीय,

उ.प्र. जल निगम (नगरीय),

4/308, विनीत खण्ड,

गोमती नगर, लखनऊ

(3090 सरकार का उपक्रम)

पत्रांक: 237/कार्य-9/(26)/117

दिनांक 11.02.2026

अल्पकालीन निविदा सूचना

3090 जल निगम की ओर से एस.टी.पी.

के निर्माण कार्य हेतु निविदाओं की बिक्री दिनांक

17.02.2026 से 20.02.2026 तक कार्यालय

प्रोजेक्ट मैनेजर, निर्माण एवं परिकल्प सेवाएँ,

(वि०/यां० विंग), युनिट-द्वितीय, उत्तर प्रदेश

जल निगम (नगरीय), 4/308, विनीत खण्ड,

गोमती नगर, लखनऊ एवं कार्यालय प्रोजेक्ट

मैनेजर, निर्माण एवं परिकल्प सेवाएँ, (वि०/यां०

विंग) उत्तर प्रदेश जल निगम, फ्लैट नं० आर०-

16, नेहरू इन्क्लेव, गोमती नगर, लखनऊ से की

जायेगी। निविदा प्रारंभ का मूल्य रु०

1000.00+18% जी.एस.टी. (1000.00 +

180.00 = 1180.00) है। निविदा के कार्यों का

विस्तृत विवरण जल निगम की वेबसाइट

<http://jn.upsdc.gov.in> से अथवा

सम्बन्धित कार्यालय से प्राप्त किया जा सकता

है।

निविदा सूचना:-

निविदा विक्रय की तिथि - 17.02.2026 से

20.02.2026 अपराह्न 04:00 बजे।

निविदा डालने की तिथि - 21.02.2026

अपराह्न 01:00 बजे।

निविदा खोलने की तिथि - 21.02.2026

अपराह्न 03:00 बजे।

## स्टैंडर्ड कैपिटल मार्केट्स लिमिटेड

सीआईएन: L74899DL1987PLC027057

पंजीकृत कार्यालय: यूनिट नंबर 226, दूसरी मंजिल, डी मॉल, नेताजी

सुभाष प्लेस, पीतमपुरा, नई दिल्ली 110034

संपर्क नंबर: 9871652224, ईमेल आईडी: [info@stancap.co.in](mailto:info@stancap.co.in)

संकटग्रस्त वित्तीय परिसंपत्तियों की बिक्री

के लिए सूचना

स्टैंडर्ड कैपिटल मार्केट्स लिमिटेड, एक गैर-बैंकिंग वित्तीय कंपनी,

संकटग्रस्त वित्तीय परिसंपत्तियों की बिक्री के लिए रुचि को अधिव्यक्ति

(EOI) और गोपनीयता समझौते को आमंत्रित करती है। इच्छुक पात्र

निवेशकों से अनुरोध है कि वे "रुचि की अधिव्यक्ति" के माध्यम से नीलामी

में भाग लेने की अपनी इच्छा व्यक्त करें।

डेटा रूम 17 फरवरी, 2026 से 24 फरवरी, 2026 तक खुला रहेगा और

बोली जमा करने की अंतिम तिथि 24 फरवरी, 2026 है।

विस्तृत नियम और शर्तों के लिए, कृपया हमें [info@stancap.co.in](mailto:info@stancap.co.in)

पर ईमेल करें।

स्थान: नई दिल्ली

दिनांक: 17 फरवरी, 2026

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE SME PLATFORM OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

## PUBLIC ANNOUNCEMENT



# NFP SAMPOORNA FOODS LIMITED

CIN: U10793DL2023PLC455908

NFP Sampoorna Foods Limited ("the Company") was incorporated under the Companies Act, 2013, and received its Certificate of Incorporation dated December 13, 2023, bearing Corporate Identification Number U10793HR2023PLC117207 issued by the Registrar of Companies, Central Registration Centre. Prior to incorporation as a public limited company, the business was operated as a partnership firm under the name M/s Nut and Food Products. Pursuant to a resolution passed by the partners on October 28, 2023, the partnership was converted into a public limited company and the name was changed to NFP Sampoorna Foods Limited. Subsequently, on June 30, 2025, the Company acquired M/s Yashvardhan Food Industries Private Limited on a going concern basis through a share swap agreement dated June 30th, 2025. This acquisition was approved by the shareholders of the Company pursuant to a resolution passed on June 30, 2025. Further, the Company has changed its registered office from C/o Ashok Gupta, Nathupur, P.S. Rai, Sonapat, Haryana - 131029 to Ground Floor, B-3A & B-3B, Plot No. 70, Najafgarh Road Industrial Area, Rama Road, New Delhi - 110015. Pursuant to this change, our company has received fresh Certificate of Incorporation dated September 24, 2025, bearing Certificate of Incorporation (CIN) U10793DL2023PLC455908 issued by the Registrar of Companies, Delhi. For Further details, please refer Chapter titled "History and Corporate Structure" beginning on Page no. 169 of this Draft Red Herring Prospectus.

**Registered office & Corporate office:** Ground Floor B-3A & B-3B, Plot No. 70, Najafgarh Road Industrial Area, Rama Road, New Delhi-110015.

**Ph. No. - +91 9643829587; Website:** [www.sampoornanfoods.com](http://www.sampoornanfoods.com); **E-Mail:** [compliance@sampoornanfoods.com](mailto:compliance@sampoornanfoods.com)

**Contact Person:** Ms. Babli, Company Secretary and Compliance Officer

**OUR PROMOTERS MR. PRAVEEN GOEL, MRS. ANJU GOEL AND MR. YASH VARDHAN GOEL**

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE DRAFT RED HERRING PROSPECTUS ("DRHP") DATED February 16, 2026 HAS BEEN FILED WITH THE SME PLATFORM OF NSE ("NSE EMERGE") INITIAL PUBLIC OFFER OF UPTO 44,60,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF NFP SAMPOORNA FOODS LIMITED ("OUR COMPANY" OR "NFP" OR "NSFL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹1/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹1/- LAKHS ("PUBLIC ISSUE") OUT OF WHICH [ ] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹1/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹1/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [ ] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹1/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹1/- LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [ ] AND [ ] % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [ ] EDITION OF [ ] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [ ] EDITION OF [ ] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF DELHI, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

\*Subject to finalization of the basis of allotment

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), of which 40% of the Anchor Investor Portion shall be reserved in the following manner: (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RBIs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 293 of this Draft Red Herring Prospectus.

This public announcement is being made in compliance with the Regulation 247 of SEBI (ICDR) Regulations, 2018 and SEBI (ICDR) (Amendment) Regulations, 2025 vide notification dated March 03rd, 2025, and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the offer and DRHP dated February 16, 2026 which has been filed with the SME Platform of National Stock Exchange of India Limited (NSE EMERGE).

Pursuant to SEBI (ICDR) (Amendment) Regulations, 2025 on March 03rd, 2025 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME Companies for fulfilling all additional criteria, the Draft Red Herring Prospectus filed with the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the NSE at [www.nseindia.com](http://www.nseindia.com), and the website of the Company [www.sampoornanfoods.com](http://www.sampoornanfoods.com), and at the website of BRLM i.e. 3Dimension Capital Services Limited at [www.3dcsli.com](http://www.3dcsli.com). Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by NSE EMERGE and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the Draft Red Herring Prospectus with SME Platform of National Stock Exchange of India Limited (NSE EMERGE).

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 28 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the Draft Red Herring Prospectus may only be made after the red herring prospectus ("Red Herring Prospectus") is filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on SME Platform of National Stock Exchange of India Limited (NSE EMERGE).

For details of the main objects of the Company as contained in its Memorandum of Association, see "Our History and Certain other Corporate Matters" on page 169 of the Draft Red Herring Prospectus. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 72 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p><b>3DIMENSION CAPITAL SERVICES LIMITED</b> K-37/A, Basement, Kailash Colony, Near Kailash Colony Metro Station, South Delhi, New Delhi, Delhi-110048 Ph. No.: +91-9999883792. Email: <a href="mailto:delhi@3dcsli.com">delhi@3dcsli.com</a> Investor Grievances Email - <a href="mailto:grievance@3dcsli.com">grievance@3dcsli.com</a> Website: <a href="http://www.3dcsli.com">www.3dcsli.com</a> SEBI Registration: INM000012528 Contact Person: Mr. Rhydham Kapoor/ Mr. Pankaj Khetan</p>	<p><b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED</b> D-153 A, 1st Floor Okhla Industrial Area, Phase-I New Delhi-110020 Delhi, India Tel No.: 011-26812682-83 Website: <a href="http://www.skylinert.com">www.skylinert.com</a> E-Mail: </p>	