

7th Annual Reports

Financial Year 2020-21

ACCORD TRANSFORMER & SWITCHGEAR LIMITED

CIN: U31500HR2014PLC052544

Directors:

Pradeep Kumar Verma (DIN: 05113022)

Shalini Singh (DIN: 07036391)

Statutory Auditor:

Kumar Vijay Gupta & Co.

879-Basement, Sector 40,

Gurgaon-122001, Haryana

Registered Office:

A-5, GHS-17 Sector-1, IMT Manesar, Gurgaon

Haryana, 122050, India

CIN-U31500HR2014PTC052544



Shorter Notice of Annual General Meeting

Notice is hereby given that the 7th Annual General Meeting of the Shareholders of M/s **ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED** will be held on Tuesday, 30th November, 2021 at 10:30 am at shorter notice at the Registered Office at A-5, GHS-17 Sector-1, IMT Manesar Gurgaon HR 122050 IN

AGENDA OF THE MEETING:

Ordinary Business

1. To receive, consider and adopt the Audited statement of Profit & Loss, Statement of Cash flow for the period from 1st April, 2020 to 31st March, 2021 and Balance sheet as on that date together with report of the Directors and Auditors thereon.

2. To re-appoint M/s. Kumar Vijay Gupta & Co., Chartered Accountants, Gurgaon (FRNo.007814N) as statutory auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General for the Financial Year 2023-24 at a remuneration fix by the Board of Director of the Company

By order of the Board
For Accord Transformer & Switchgear Private Limited

Shalini Singh
Shalini Singh

Director

DIN:07036391

Isepur Khansi Sarai
Bara Banki, Fatehgarh
225305 UP

Director

Place: Gurgaon

Date: 28th November, 2021

NOTES:

- a) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a Member.
- b) Proxies in order to be effective must be received at the Registered Office of the Company not less than forty eight hours before this Annual General Meeting.

ACCORD TRANSFORMER AND SWITCHGEAR PRIVATE LIMITED

Factory : Plot No. H1/39, (F1&F2), RIICO Industrial Area, Khushkhara, Bhiwadi Dist. Alwar, Rajasthan-301707 (INDIA)

Registered Office : Unit No. A-5, Plot No. GHS-17, Sector-1, IMT Manesar, Gurgaon (H.R.) - 122050 (INDIA)

CIN Number : U31500HR2014PTC052544

Website: www.atsgroup.in, Email : info@atsgroup.in

CIN-U31500HR2014PTC052544

Director's Report

Respected Shareholders of

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED

We are pleased to present the 7th **Annual Report** of the company, along with the Audited Accounts for the period from 1st April, 2020 to 31st March, 2021

1. Financial Results

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars	Period Ended 31 st March, 2021 (Rupees in Lakhs)	Period Ended 31 st March, 2020 (Rupees in Lakhs)
Profit before Interest & Depreciation	109.64	115.03
Less:-Interest	0.77	2.2
Profit before Depreciation	108.87	112.82
Less:-Depreciation	13.40	12.32
Profit before Tax	95.46	100.50
Provisions for Income Tax	24.51	32.73
Deferred Tax Liability	0.96	(0.17)
Net Profit after Tax	69.99	67.94
Balance brought forward from previous year	222.20	154.26
Balance to be carried forward	292.18	222.20

2. Consolidated Financial Statement

The Company does not have any Subsidiary, Joint Venture or Associate Company.

3. Dividend

No Dividend was declared for the current financial year.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

Since there was no Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers Made by the Auditors and the Practicing Company Secretary in their Reports

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Shalini Singh
ACCORD TRANSFORMER AND SWITCHGEAR PRIVATE LIMITED

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Registered Office : Unit No. A-5, Plot No. GHS-17, Sector-1, IMT Manesar, Gurgaon (H.R.) - 122050 (INDIA)

CIN Number : U31500HR2014PTC052544

Website: www.atsgroup.in, Email : info@atsgroup.in

6. Internal Financial Control

The management of the Company maintains adequate control system over the company affairs/process. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. If any failure/ weakness have been noticed, are discussed with the management and suitable corrective actions taken as per the policy of company on an ongoing basis to improve efficiency in operations.

7. Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

8. Particulars of Contracts or arrangements made with Related Parties

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 as an annexure in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

9. Material Changes and Commitment if any affecting the Financial Position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

10. Conservation of Energy & Technology Absorption, Foreign Exchange Earnings and Outgo

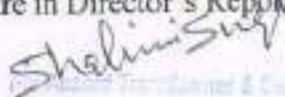
Information on conservation of Energy & Technology Absorption and Foreign Exchange Earnings and Outgo Pursuant to section 134 (3) (m) of the companies Act, 2013, read with Companies (Accounts) Rules, 8(3) is not applicable to the Company.

11. Statement Concerning Development and Implementation of Risk Management Policy of the Company

The company does not have any Risk Management Policy as the elements of risk threatening the Company's Existence are very minimal.

12. Particulars of Employees

Information required to be given under Section 197 (12) of the Act, read with Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company as no employee was in receipt of remuneration in excess of limit set out for disclosure in Director's Report under the said section.


Shalini Singh
For Ascent Transformers & Oilgear Pvt. Ltd.

For Ascent Transformers & Oilgear Pvt. Ltd.


Director

Director

Company's Policy relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties

The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

14. Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in attached to this Report.

15. Number of Board Meetings Conducting during the year under review

S.no.	Date of Meeting	Shalini Singh	Pradeep Kumar Verma
1	16/04/2020	Present	Present
2	01/06/2020	Present	Present
3	25/08/2020	Present	Present
4	30/09/2020	Present	Present
5	10/12/2020	Present	Present
6	31/12/2020	Present	Present
9	01/03/2021	Present	Present

16. Directors Responsibility Statement

Under Section 134(5) of the Companies Act, 2013

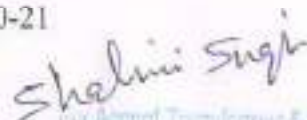
- 1) That applicable Accounting Standards have been followed in the preparation of annual accounts.
- 2) That appropriate accounting policies have been selected so as to provide a true & fair view of the state of affairs of the company as **at 31st March 2021** and the profit of the company for the year ended on **31st March 2021**.
- 3) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities and
- 4) That the Annual accounts have been prepared on an on-going concern basis.
- 5) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Deposits

The Company has neither accepted nor renewed any deposits during the year.

18. Directors

No changes during FY 2020-21


For Accord Transformer & Switchgear Pvt. Ltd.

19. Declaration of Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Director do not apply to our Company.


For Accord Transformer & Switchgear Pvt. Ltd.

Director

20. Auditors

M/s. Kumar Vijay Gupta & Co., Chartered Accountants, having FRN 007814N have been appointed for 5 years till the financial year 2023-24, and in this Annual General Meeting their appointment shall be ratified by shareholders, from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting.

The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. Disclosure of Composition of Audit Committee and providing vigil mechanism

The Provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Power) Rules, 2013 is not applicable to the Company.

22. Shares

a. **Buy Back of Securities**

The Company has not bought back any of its securities during the year under review.

b. **Sweat Equity**

The Company has not issued any sweat equity shares during the year under review.

c. **Bonus Shares**

No Bonus Shares were issued during the year under review.

d. **Employees Stock Option Plan**

The Company has not provided any Stock Option Scheme to the employees.

23. Disclosure

Acknowledgements and Appreciation

Your Directors take this opportunity to thank all team members for their commitment and active contributions. Your directors' thank and express their gratitude for the support and co-operation received from our governments, Bankers, Customers, shareholders etc. for their continued faith, support and co-operation.

For Accord Transformer & Switchgear Pvt. Ltd.

Pradep Kumar Verma
Director
DIN: 05113022
Isepur Khansi Sarai
Bara Banki, Fatehgarh
225305 UP

By order of the Board
For Accord Transformer & Switchgear Private Limited

For Accord Transformer & Switchgear Pvt. Ltd.

Shalini Singh
Director
DIN: 07036391
Isepur Khansi Sarai,
Bara Banki, Fatehgarh
225305 UP

Director

Place: Gurgaon

Date: 28th November 2021

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31.03.2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U31500HR2014PTC052544
ii.	Registration Date	20/06/2014
iii.	Name of the Company	Accord Transformer & Switchgear Private Limited
iv.	Category/Sub-Category of the Company	Company Limited by shares/ Indian non-government company
v.	Address of the Registered office and contact details	A-5, GHS-17 Sector-1, IMT Manesar Gurgaon Gurgaon HR 122050 IN
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Shalini Singh
For Accord Transformer & Switchgear Pvt. Ltd.

For Accord Transformer & Switchgear Pvt. Ltd.

Director

0.	main products/ services	the Product/ service	company
1	Manufacturing of electric power distribution transformers	27102	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	NIL	250000	250000	100	NIL	250000	250000	100	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(A)(1):-	NIL	250000	250000	100	NIL	250000	250000	100	NIL
2) Foreign									
g) NRIs- Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Other-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

For Accord Transformer & Switchgear Pvt. Ltd.

Shalini Singh
Director

For Accord Transformer & Switchgear Pvt. Ltd.

Director

Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Any Other....	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(A)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B. Public Shareholding									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)									
Sub-total(B)(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									

For Accord Transformer & Switchgear Pvt. Ltd.

Shahini Sagar

Director

For Accord Transformer & Switchgear Pvt. Ltd.

Director

Sub-total(B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B) = (B)(1) + (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	250000	250000	100	NIL	250000	250000	100	NIL

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Pradeep Kumar Verma	125000	50	NIL	125000	50	NIL	NIL
2.	Shalini Singh	125000	50	NIL	125000	50	NIL	NIL
	Total	250000	100	NIL	250000	100	NIL	NIL

iii. Change in Promoters' Shareholding (please specify, if there is no change): There has been no change in promoter's shareholding during the year.

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL

For Account Director & Switchgear Pvt. Ltd.

Shalini Singh
Director

For Account Transformer & Switchgear Pvt. Ltd.


Director

Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
At the End of the year	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,28,878/-	1,84,10,250/-	NIL	1,85,39,128/-
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	1,28,878/-	1,84,10,250/-	NIL	1,85,39,128/-
Change in Indebtedness during the financial year				
- Addition	1,70,20,755/-	12,00,000/-	NIL	1,82,20,755/-
- Reduction	(97,081)/-	NIL	NIL	(97,081)/-
Net Change	1,69,23,674/-	12,00,000/-	NIL	1,81,23,674/-
Indebtedness at the end of the financial year				
i) Principal Amount	1,70,52,552/-	1,96,10,250/-	NIL	1,85,39,128/-
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	1,70,52,552/-	1,96,10,250/-	NIL	3,66,62,802/-

For Asst. Treasurer & Switchgear Pvt. Ltd.

Shalini Singh

Director

For Asst. Treasurer & Switchgear Pvt. Ltd.

Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL	NIL
6.	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NA	NA	NA	NA	NA

For Accord Transformer & Switchgear Pvt. Ltd.
Shalin Singh
Director

For Accord Transformer & Switchgear Pvt. Ltd.
Director

Sl. No.	ParticularsofRemuneration	NameofMD/WTD/Manager				Total Amount
	<u>IndependentDirectors</u> - Feeforattendingboard committeemeetings - Commission - Others,pleasespecify	NIL	NIL	NIL	NIL	NIL
	Total(1)	NIL	NIL	NIL	NIL	NIL
	<u>OtherNon-ExecutiveDirectors</u> - Feeforattendingboard committeemeetings - Commission - Others,pleasespecify	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	TotalManagerialRemuneration	NIL	NIL	NIL	NIL	NIL
	OverallCeilingaspertheAct	NA	NA	NA	NA	NA

C.RemunerationtoKeyManagerialPersonnelOtherThan MD/Manager /WTD

Sl. no.	Particularsof Remuneration	KeyManagerialPersonnel			
		CEO	Company Secretary	CFO	Total
1.	Grosssalary (a)Salaryasper provisions containedin section17(1)of theIncome-tax Act,1961	Pradeep Kumar Verma 1100000	NIL	NIL	1100000
		Shalini Singh 1100000			1100000
	(b)Valueof perquisitesu/s 17(2)Income-tax	NIL	NIL	NIL	NIL

For Accord Director & Switchgear Pvt. Ltd.

Shalini Singh
Director

For Accord Director & Switchgear Pvt. Ltd.

[Signature]
Director

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
6.	Total	2200000	NIL	NIL	2200000

For Accord Transformer & Switchgear Pvt. Ltd.

Shalin Singh

Director

For Accord Transformer & Switchgear Pvt. Ltd.

[Signature]
Director

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [R D /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. Other Officers In Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of Board of Directors
Accord Transformer & Switchgear Private Limited

For Accord Transformer & Switchgear Pvt. Ltd.

Pradeep Kumar Verma

Director

DIN: 05113022

Isepur Khansi Sarai

Bara Banki, Fatehgarh

225305 UP

Director

For Accord Transformer & Switchgear Pvt. Ltd.

Shalini Singh

Director

DIN: 07036391

Isepur Khansi Sarai,

Bara Banki, Fatehgarh

225305 UP

Director

Place: Gurgaon

Date: 28th November, 2021

Consent by Shareholder for Shorter Notice

To
The Board of Directors,
ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
A-5, GHS-17 Sector-I, IMT MANESAR GURGAON HR 122050 IN

I Pradeep Kumar Verma, S/o Avadh Bihari Lal Verma, Residing at A-5, GHS-17 Sector-1, IMT Manesar Gurgaon HR. 122050, India shareholder of the company holding 1,25,000 shares, do hereby given a consent, to hold the Annual General Meeting of Accord Transformer & Switchgear Private Limited at a shorter notice on 30/11/2021 at 10:30 A.M.

Signature 

Name :- PRADEEP KUMAR VERMA

Director

Consent by Shareholder for Shorter Notice

To
The Board of Directors,
ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
A-5, GHS-17 Sector-1, IMT MANESAR GURGAON HR 122050 IN

I, Shalini Singh, D/o. Narendra Kumar Verma, Residing A-5, GHS-17 Sector-1, IMT Manesar Gurgaon HR. 122050, India shareholder of the company holding 1,25,000 shares, do hereby given a consent, to hold the Annual General Meeting of Accord Transformer & Switchgear Private Limited at a shorter notice on 30/11/2021 at 10:30 A.M.

Shalini Singh

For Accord Transformer & Switchgear Pvt. Ltd.

Signature _____

Name :- SHALINI SINGH

Director

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis: As per annexure-1

By order of the Board
For Accord Transformer & Switchgear Private Limited

For Accord Transformer & Switchgear Pvt. Ltd.

Pradep Kumar Verma
Director
DIN: 05113022
Isepur Khansi Sarai
Bara Banki, Fatehgarh
225305 UP

Director

For Accord Transformer & Switchgear Pvt. Ltd.

Shalini Singh

Shalini Singh Director
Director
DIN: 07036391
Isepur Khansi Sarai,
Bara Banki, Fatehgarh
225305 UP

Place: Gurgaon

Date: 28th November, 2021

ANNEXURE -1

Name of Related Parties	Nature of Relationship	Nature of Transactions	Duration of the contracts/ arrangements/ transaction	Amount (In Rs.)	Salient terms of the transactions	Date(s) of approval by the Board	Amount paid as advances, if any
Shalini Singh	Director	Director Remuneration	In the ordinary course of business	11,00,000/-	In the ordinary course of business	16/04/2020	NIL
Pradeep Kumar Verma	Director	Director Remuneration	In the ordinary course of business	11,00,000/-	In the ordinary course of business	16/04/2020	NIL
		Acceptance of Unsecured Loan	In the ordinary course of business	12,00,000/-	In the ordinary course of business	16/04/2020	NIL
		Repayment of Unsecured Loan	In the ordinary course of business	NIL	In the ordinary course of business	16/04/2020	NIL

By order of the Board
For Accord Transformer & Switchgear Private Limited

For Accord Transformer & Switchgear Pvt. Ltd.

Pradeep Kumar Verma

Director

DIN: 05113022

Isepur Khansi Sarai
Bara Banki, Fatehgarh
225305 UP

For Accord Transformer & Switchgear Pvt. Ltd.

Shalini Singh

Shalini Singh Director

Director

DIN:07036391

Isepur Khansi Sarai,
Bara Banki, Fatehgarh
225305 UP

Place: Gurgaon

Date: 28th November,2021

Independent Auditor's Report

To
The Members of
Accord Transformers & Switchgear Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Accord Transformers & Switchgear Private Limited which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and loss and cash flow for the year ended on that date.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing(SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of Companies Act, 2013 with respect to the preparation and preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for Safeguarding the assets of the company and for Preventing and detecting frauds and others irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial control that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

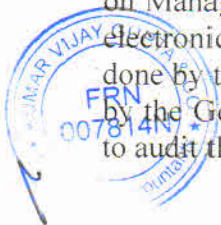
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economics decisions of users taken on the basis of these financial statements.

Other Matters

Due to COVID 19 pandemic and the consequential nationwide lockdown announced by the Central and State Government including travel restrictions, maintenance of social distancing etc., the audit team has performed the audit from remote location on the basis of data, scanned copies, documents, management estimates, assumptions, certificates and other information supplied electronically by the management on online platform. We have relied on Management's assurance of the authenticity, completeness and accuracy of these records electronically submitted to us. Further, our attendance at the physical inventory verification done by the Management was impracticable under the current lock-down restrictions imposed by the Government and we have therefore, relied on the related alternative audit procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence –



Specific Consideration for Selected Items" and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on this Statement.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said order is applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the company (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013;
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls (under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013) over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the company does not have pending litigations which require disclosure in financial statement.
 - ii. the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Kumar Vijay Gupta & Co.

Chartered Accountants

Firm Regn No. 007814N



Pradeep Lakhani

Partner

M.No. 091192

Place: Gurgaon

Date: 28th November, 2021

UDIN: 22091192AAAACF7292

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements)
Report on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the
Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act')
of Eleventure Systems & Services Private Limited ('the Company')

- (i) In respect of Fixed Assets :
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) The management has physically verified fixed assets during the year in accordance with a programme of verification, which in our opinion provides for physical verification of the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.
 - (c) There are no immovable properties held by the company.
- (ii) The Company is a service provider company, therefore it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) According to information and explanation given to us, the Company has not granted secured or unsecured loans during the year to parties covered in the register maintained u/s 189 of the Companies Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) In respect of statutory dues:
 - (a) According to information and explanations given to us and the records examined by us, the Company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, duty of customs, duty of excise, Goods & Service Tax, cess and any other material statutory dues wherever applicable with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Goods & Service Tax, cess and any other material statutory dues were in arrears as at 31st March 2020 for a period of more than six months from the date they became payable.



- (b) According to the information and explanation given to us and on the basis of our examination of the books of accounts, there are no dues of income tax or sales tax or service tax, or duty of customs or duty of excise or value added tax or Goods & Service Tax which have not been deposited on account of any dispute.
- (viii) The Company has not made any default in repayment of any loans or borrowings to any financial institution, banks, Government or dues to debenture holders during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) The Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment of shares under review, therefore compliance of provisions of Section 42 of the Companies Act, 2013 are not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected to its directors. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Kumar Vijay Gupta & Co.

Chartered Accountants

FRN: 007814N



Pradeep Lakhani

Partner

M.No: 091192

Place: Gurgaon

Date: 28th November, 2021

UDIN: 22091192AAAACF7292

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information to the financial statement for the year ended 31st March 2021

1. Significant Accounting Policies

a) Basis of Preparation and Presentation of Financial Statements:

The financial statement have been prepared to comply with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the 'Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company.

The Company is Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013 (the 'Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). Accordingly, the Company has complied with the accounting standards as applicable to a SMC. Pursuant to exemptions/relaxations applicable to a SMC, Accounting Standards 17-Segment Reporting is not applicable to the Company for the current year. Further, certain disclosure requirements in terms of Accounting Standard 15 (R) - Employee Benefits, Accounting Standard 19-Leases, Accounting Standard 29 -Contingent Liabilities and Contingent Assets are also not applicable to the Company for the current Year.

b) Use of Estimates:

The Preparation of Financial statement are in conformity with Indian GAAP requires management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of financial statement and the reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognised in the period in which the results are known /materialized.

c) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. Revenue is from time and material contracts and is recognized when the services are rendered to customers.



d) Fixed Assets:

Tangible

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
- ii) Expenditure on account of modification to/ alteration in the fixed assets, which increases the future benefit from existing asset beyond in previous assessed standard of performance is capitalized.

e) Depreciation and Amortization

Depreciable amount for asset is the cost of an asset or other amount substituted for cost, less its estimated residual value.

Depreciation /amortization on fixed asset is charged based on straight line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

f) Tax Expense

Tax expense comprises current income tax and deferred income tax.

- i) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- ii) Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws or substantively enacted at the balance sheet date. Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized.
- iii) Minimum Alternate Tax paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustments of future income tax liability, is considered as an asset if there is the form of adjustments of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. The company reviews the same at each balance sheet date writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that company will be able to utilize that credit during the specified period.

g) Earnings Per Share

Basic earnings per share is calculated by dividing the net profits or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



h) Provision on contingent liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made.

Disclosure for a contingent liability is made when there is:-

- i) Possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- ii) Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

i) Impairment of assets

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exist. The Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exist, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED

2. Notes on Financial Statements

(All amounts are in Rupees)

a) Deferred Taxation

In view of the AS-22 issued by the Institute of Chartered Accountants of India, breakup of deferred tax assets and liabilities into major components of respective balances are given below:

Particulars	31st March, 2021	31st March, 2020
Deferred Liability:		
Opening Balance	5,28,628/-	5,45,824/-
Add:- Additions during the year	96,953/-	(17,196/-)
Closing Balance (a)	6,25,581/-	5,28,628/-



b) Earning Per Equity Share

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per share.

Calculation of Basic EPS	31st March, 2021	31st March, 2020
Face Value Per Share	Rs. 10/-	Rs. 10/-
Profit after tax attributable to equity shareholders (i)	69,98,306/-	67,94,405/-
Number of equity shares outstanding (ii)	2,50,000/-	2,50,000/-
Basic Earnings Per Share [(i)/(ii)]	Rs.27.99/-	Rs 27.18/-

c) Related Party Disclosures:

Related party disclosures as required under Accounting Standard (AS)-18 'Related Party Disclosures' notified by Government in the Companies (Accounting Standard) Rules 2006, are given hereunder:

A. Key Management Personnel

Pradeep Kumar Verma-Director

Shalini Singh-Director

B. Disclosure of during the year transactions with Related Parties:

Name of Related Party	Transaction Type	31st March, 2021	31st March, 2020
Pradeep Kumar Verma	Director Remuneration	11,00,000/-	12,00,000/-
	Acceptance of Unsecured Loan	12,00,000/-	21,85,250/-
	Repayment of Unsecured Loan	NIL	33,50,000/-
Shalini Singh	Director Remuneration	11,00,000/-	12,00,000/-

C. Status of outstanding balances with related parties at 31st March, 2021:

Name of Related Party	Transaction Type	31st March, 2021	31st March, 2020
Pradeep Kumar Verma	Unsecured loan	1,46,35,250/-	1,34,35,250/-
Shalini Singh	Unsecured loan	49,75,000/-	49,75,000/-
Pradeep Kumar Verma	Director Remuneration	33,59,550/-	23,72,050/-



Shalini Singh	Director Remuneration	16,85,932/-	13,48,100/-
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- d) In the opinion of the Management, the Current Assets and Loans and Advances as shown in the books are expected to realize at their Book Values in the normal course of business and adequate provision have been made in respect of all known liabilities.
- e) Certain balances under the heads Sundry Debtors, Loan & Advances, Sundry Creditors are subject to confirmations from the respective parties and consequential reconciliations, if any.
- f) **Micro Small & Medium Enterprises Development Act, 2006**
The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the yearend together with interest paid/payable required under this Act have not been given.
- g) The figures of the previous years have been regrouped / rearranged wherever necessary. The company has compiled the above accounts based on the revised/Modified schedule III applicable for the accounting period 2020-2021. The disclosure requirements are made in the notes to accounts or by way of additional statements. The other disclosures as required by the Companies Act are made in the notes to accounts.

For Kumar Vijay Gupta & Co.
Chartered Accountants
Firm Regn No. 007814N

Pradeep Lakshani
Partner
M.No. 091192
Place: Gurgaon
Date: 28th November, 2021
UDIN: 22091192AAAACF7292



ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
BALANCE SHEET AS AT 31.03.2021

Particulars	Note	31st March, 2021	31st March, 2020
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	25,00,000	25,00,000
Reserve & Surplus	4	2,92,18,589	2,22,20,283
		3,17,18,589	2,47,20,283
Non Current Liabilities			
Long Term Borrowings	5	3,66,62,802	1,85,39,128
Deferred Tax Liability (Net)		6,25,581	5,28,628
Other Long-term liabilities			
		3,72,88,383	1,90,67,756
Current Liabilities			
Short-term borrowings		-	-
Trade Payables	6	-	-
- Due to Micro and Small Enterprises		5,71,72,767	2,10,13,693
- Other than Micro and Small Enterprises		1,63,93,713	1,62,10,587
Other Current Liabilities	7	24,50,649	29,31,226
Short Term Provisions	8	7,60,17,130	4,01,55,506
		14,50,24,102	8,39,43,546
TOTAL			
ASSETS			
Non - Current Assets			
Property, Plant & Equipment	9	2,76,90,523	2,35,69,905
- Tangible Assets		-	-
- Intangible Assets		-	-
Long-term loans and advances		-	-
Other Non Current Assets		-	-
		2,76,90,523	2,35,69,905
Current Assets			
Inventories	10	5,07,70,527	3,11,15,620
Trade Receivables	11	5,02,01,753	1,52,19,032
Cash & Cash Equivalents	12	10,30,190	58,15,337
Short Term Loan & Advances	13	1,53,31,108	82,23,652
Other Current Assets		-	-
		11,73,33,578	6,03,73,641
TOTAL		14,50,24,102	8,39,43,546
Significant Accounting Policies & Notes on Accounts	1		
Notes to Financial Statements	2		

The notes referred to above form an integral part of these financial statements
As per our attached report of even date

For Kumar Vijay Gupta & Co.
Chartered Accountants
FRN 1007814N

Pradeep Dakhni
Partner
M. No. 091192
Place: Gurgaon
Date: 28th November, 2021
UDIN: 22091192AAAACF7292

For and on behalf of the Board of Directors

Pradeep Kumar Verma
Director
DIN: 05113022

Shalini Singh
Director
DIN : 07036391

Accord Transformer & Switchgear Pvt. Ltd.

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS
FOR THE PERIOD 01.04.2020 TO 31.03.2021

Particulars	Notes	31st March, 2021	31st March, 2020
Revenue from operations			
Sale of products		18,26,43,822	15,46,24,394
Sale of services		11,89,620	11,80,495
Other Income		1,35,098	-
Total Revenue (I)		18,39,68,540	15,58,04,889
Expenses			
Cost of raw materials consumed	14	15,97,55,932	13,36,49,813
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade	15	(1,03,68,114)	(1,05,21,690)
Employee Benefit Expenses	16	58,84,088	63,36,272
Finance Costs	17	77,456	2,20,457
Depreciation and amortization expenses	9	13,40,464	12,32,305
Other Expenses	18	1,77,32,807	1,48,37,611
Total Expenses (II)		17,44,22,633	14,57,54,768
Profit before Exceptional Items & Tax		95,45,908	1,00,50,121
Exceptional Items		-	-
Profit before extraordinary items and tax		95,45,908	1,00,50,121
Extraordinary Items		-	-
Profit before Tax		95,45,908	1,00,50,121
Tax Expenses			
Current Tax		24,50,649	29,31,226
Taxes for earlier year		-	3,41,686
Deferred Tax		96,953	(17,196)
Total Tax Expenses		25,47,602	32,55,716
Profit(Loss) for the period		69,98,306	67,94,405
Earnings Per Equity Share (Nominal value of shares Rs. 10)			
Basic		27.99	27.18
Diluted		27.99	27.18
Significant Accounting Policies	1		
Notes to Financial Statements	2		

The notes referred to above form an integral part of these financial statements
As per our attached report of even date

For Kumar Vijay Gupta & Co.

Chartered Accountants

FRN: 007814N

Pradeep Lakhani
Partner
M. No. 091192
Place: Gurgaon
Date: 28th November, 2021
UDIN: 22091192AAAACF7292

For and on behalf of the Board of Directors

Pradeep Kumar Verma
Director
DIN: 05113022

Shalini Singh
Director
DIN: 07036391

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
Notes to Financial Statements

Note-3

Share Capital

Authorized :

250000 Equity Share of Rs. 10 each

As at
31st March, 2021
25,00,000
<u>25,00,000</u>

As at
31st March, 2020
25,00,000
<u>25,00,000</u>

Issued Subscribed and Paid up:

250000 Equity Share of Rs. 10 each

Total

As at
31st March, 2021
25,00,000
<u>25,00,000</u>

As at
31st March, 2020
25,00,000
<u>25,00,000</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	As at		As at	
	31st March, 2021		31st March, 2020	
Equity Shares	Number	Amount	Number	Amount
At the beginning of the period	2,50,000	25,00,000	2,50,000	25,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	<u>2,50,000</u>	<u>25,00,000</u>	<u>2,50,000</u>	<u>25,00,000</u>

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Share held by the holding company and details of shares held by shareholders holding more than 5% of the aggregate share in the Company

	As at		As at	
	31st March, 2021		31st March, 2020	
Name of the shareholder	Number	% Holding	Number	% Holding
Pardeep Kumar Verma	1,25,000	50.00	1,25,000	50.00
Shalini Singh	1,25,000	50.00	1,25,000	50.00
Total	<u>2,50,000</u>	<u>100%</u>	<u>2,50,000</u>	<u>100%</u>

As per records of the company, including its Register of Shareholders/ Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note - 4

Reserves and surplus

Surplus in the Statement of Profit & Loss A/c

Balance as per the last financial statements

Add: Profit for the year

Closing Balance

As at
31st March, 2021
2,22,20,283
<u>69,98,308</u>
<u>2,92,18,589</u>

As at
31st March, 2020
1,54,25,878
<u>67,94,405</u>
<u>2,22,20,283</u>



Accord Transformer & Switchgear Pvt. Ltd.

Accord Transformer & Switchgear Pvt. Ltd.

Shalini Singh

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
Notes to Financial Statements

	As at 31st March, 2021	As at 31st March, 2020
Note - 5		
Long Term Borrowings		
Term Loans		
from Banks	1,70,52,552	1,28,878
from Others	-	-
Unsecured Loan		
from Directors	1,96,10,250	1,84,10,250
from Others	-	-
Total	<u>3,66,62,802</u>	<u>1,85,39,128</u>

Note - 6		
Trade Payables		
Trade Payables		
-Due to Micro and Small enterprises	-	-
-Other than Micro and Small enterprises	5,71,72,767	2,10,13,693
Total	<u>5,71,72,767</u>	<u>2,10,13,693</u>

* Under the Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to dues to Micro, Small and Medium enterprises. Based on the information available with the Company, the parties identified as micro, small and medium enterprises based on the confirmations circulated and responses received by the management has been disclosed.

Note - 7		
Other Current Liabilities		
Advance from Customers	1,00,47,529	1,13,37,211
Duties & Taxes	3,68,542	4,31,537
Expenses Payable	59,77,642	44,41,839
Total	<u>1,63,93,713</u>	<u>1,62,10,587</u>

Note - 8		
Short Term Provisions		
Provision for Current Tax	24,50,649	29,31,226
Total	<u>24,50,649</u>	<u>29,31,226</u>

Note - 10		
Inventories		
Raw Materials and components	2,48,44,603	1,55,57,810
Work-in-progress	1,73,91,222	1,08,90,467
Finished Goods	85,34,702	46,67,343
Stock-in-trade		
Total	<u>5,07,70,527</u>	<u>3,11,15,620</u>

Note - 11		
Trade Receivables		
(Unsecured and considered good, unless otherwise stated)		
Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	13,82,381	9,89,940
Other receivables	4,88,19,372	1,42,29,092
Total	<u>5,02,01,753</u>	<u>1,52,19,032</u>



Accord Transformer & Switchgear Pvt. Ltd

Accord Transformer & Switchgear Pvt. Ltd

Shalini Singh

Director

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
Notes to Financial Statements

	As at 31st March, 2021	As at 31st March, 2020
Note-12		
Cash & Cash Equivalents	35,732	2,14,492
Cash in hand		
Balance with Banks	8,98,725	36,24,537
- in current accounts		
- fixed deposits with original maturity of less than three months	95,733	19,76,308
-Bank Overdraft Account (Dr. Balance)	<u>10,30,190</u>	<u>58,15,337</u>
Total		
Note - 13		
Loans and Advances	62,06,414	39,38,576
Balance with Revenue authorities	2,62,731	1,59,331
Security Deposit	21,36,324	30,82,866
Advance to Vendors	60,000	
Other Loan & Advances	66,65,640	10,42,880
Fixed Deposit for Bank Guarantee (in favour of Customers)	<u>1,53,31,108</u>	<u>82,23,652</u>
Total		
Note - 14		
Cost of Raw Material Consumed	1,55,57,810	75,54,180
Inventory at the beginning of the year	<u>16,90,42,725</u>	<u>14,16,53,443</u>
Add: Purchases	18,46,00,535	14,92,07,623
	<u>2,48,44,603</u>	<u>1,55,57,810</u>
Less: Inventory at the end of the year	<u>15,97,55,932</u>	<u>13,36,49,813</u>
Total		
Note-15		
Changes in Inventories of Finished Goods, Work-In-Progress & Stock-In-Trade		
Inventory at the beginning of the year	46,67,343	12,59,030
Finished Goods		
Stock-In-Trade	<u>1,08,90,467</u>	<u>37,77,090</u>
Work-In-Progress	<u>1,55,57,810</u>	<u>50,36,120</u>
Total (A)		
Inventory at the end of the year	85,34,702	46,67,343
Finished Goods		
Stock-In-Trade	<u>1,73,91,222</u>	<u>1,08,90,467</u>
Work-In-Progress	<u>2,59,25,924</u>	<u>1,55,57,810</u>
Total (B)	<u>(1,03,68,114)</u>	<u>(1,05,21,690)</u>
Changes in inventory (A-B)		
Note - 16		
Employee Benefit Expenses	56,30,761	59,70,662
Salary, Wages & Allowances	1,83,061	1,28,620
Contribution to PF and other funds	70,266	2,36,990
Staff welfare Expenses	<u>58,84,088</u>	<u>63,36,272</u>
Total		



Accord Transformer & Switchgear Pvt. Ltd.

Accord Transformer & Switchgear Pvt. Ltd.

Shalini Singh

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
Notes to Financial Statements

	As at 31st March, 2021	As at 31st March, 2020
Note - 17		
Finance Costs		
Interest on Bank (Bills Receivables)	17,537	-
Interest on Vehicle Loan	9,338.00	20,630
Interest On Overdraft facility	50,581.00	1,99,827
Total	77,456	2,20,457
Note - 18		
Other Expenses		
Accounting Charges	88,200	72,000
Advertisement Expenses	70,000	18,93,875
Freight & Cartage	28,56,653	2,42,097
Bank Charges	5,39,822	3,64,441
Commission Expenses	14,08,782	36,74,012
Conveyance	4,29,130	70,500
Director's Remuneration	22,00,000	24,00,000
Job Work	19,97,771	15,32,089
Fine & Penalty	14,818	11,074
Rates & Taxes	-	30,017
Generator Running & Maintenance	2,31,079	1,55,587
Interest on LD	3,47,320	-
LD Deduction	1,89,125	-
Insurance Charges	2,22,021	1,28,256
Legal & Professional Charges	19,19,245	1,43,886
Miscellaneous Expenses	2,12,306	1,22,175
Office Expenses	7,275	7,000
Postage and Courier Expenses	35,257	27,494
Power & Fuel	12,07,947	8,81,522
Printing & Stationery Expenses	-	26,750
Rent	3,50,000	-
Repair & Maintenance Expenses	3,56,739	1,73,081
Software Expenses	2,80,000	-
Site Expenses	-	-
Security Expenses	5,54,921	7,85,304
Internet & Telephone Expenses	1,06,041	1,02,387
Travelling Expenses	1,82,023	2,06,202
Testing Charges	10,83,535	17,58,363
Written/off	7,77,797	-
Payment to Auditors		
As Auditor	65,000	29,500
For Taxation Matters	-	-
For Company Law Matters	-	-
Total	1,77,32,807	1,48,37,611



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Shalini Singh

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED

Note-9

Property, Plant & Equipment

(Amounts in INR)

Asset Description	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April 2020	Additions during the year	As at 31st March 2021	As at 1st April 2020	Depreciation charge for the year	As at 31st March 2021	As at 31st March 2021	As at 31st March 2020
Furniture & Fixture	1,04,390	-	1,04,390	73,906	30,484	1,04,390	0	30,484
Plant & Machinery	79,24,052	51,99,384	1,31,23,436	17,74,293	7,13,845	24,88,138	1,06,35,297	61,49,758
Tool Kits	92,290	-	92,290	92,290	-	92,290	0	0
Air Conditioner	88,937	-	88,937	58,303	19,652	77,955	10,982	30,634
CCTV Camera	4,15,722	40,356	4,56,078	2,66,724	77,351	3,44,076	1,12,002	1,48,998
Car Ford	5,20,000	-	5,20,000	2,05,864	51,957	2,57,821	2,62,179	3,14,136
Silent Gensets 20 KVA	2,52,667	-	2,52,667	2,52,225	442	2,52,667	0	442
Building WIP	1,66,58,255	16,800	1,66,75,055	2,77,638	2,77,638	5,55,275	1,61,19,780	1,63,80,617
Water Cooler	60,000	-	60,000	59,894	106	60,000	(0)	106
Water Filter	8,160	-	8,160	8,145	15	8,160	(0)	15
Computers & Accessories	5,09,105	2,04,542	7,13,647	3,28,705	1,42,726	4,71,432	2,42,216	1,80,400
Gensets 62.5 KVA	3,94,000	-	3,94,000	59,686	26,247	85,934	3,08,066	3,34,314
Total	2,70,27,578	54,61,082	3,24,88,660	34,57,673	13,40,404	47,98,137	2,76,90,523	2,35,69,905



Signature

Shashini Singh



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
A-5, GHS-17 Sector-1, Gurgaon, IMT Manesar
PAN **AAMCA6949B**

was conducted by us Kumar Vijay Gupta & Co. in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 28-Nov-2021 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 01-Apr-2020 to ending on 31-Mar-2021
- (b) the audited Balance Sheet as at 31-Mar-2021; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

Place : GURGAON
Date : 08/03/2022
UDIN : 22091192AEIVPG3031

For KUMAR VIJAY GUPTA & CO.
Chartered Accountants
(Firm Regn No.: 0007814N)

(PRADEEP LAKHANI)
PARTNER
Membership No: 091192

FORM NO. 3CD

[See rule 6G(2)]

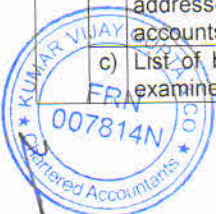
**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961****Part A**

Revised

01	Name of the assessee	ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED			
02	Address	A-5,GHS-17 Sector-1,Gurgaon,IMT Manesar			
03	Permanent Account Number (PAN)	AAMCA6949B			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	RAJASTHAN		08AAMCA6949B1ZI	
05	Status	Company			
06	Previous year	from 01-Apr-2020 to 31-Mar-2021			
07	Assessment year	2021-22			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Third Proviso to sec 44AB : Audited under any other law			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	No			

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)
			NA	
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No	
		Name of Partner/Member	Date of change	Type of change
			Old profit sharing ratio	New profit Sharing Ratio
				Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)		
		Sector	Sub Sector	Code
		MANUFACTURING	Other manufacturing n.e.c.	04097
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No	
		Business	Sector	Sub Sector
			Code	Remarks if any:
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No	
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	A-5, Gurgaon, GHS-17 Sector-1, HARYANA, 122050, INDIA	Cash Book, Bank Book, Journal, Ledger, Purchases Register, Sales Register (Computerized)
	c)	List of books of account and nature of relevant documents examined.	Cash Book, Bank Book, Journal, Ledger, Purchases Register, Sales Register	



Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)				No		
Section		Amount		Remarks if any:		
13	a) Method of accounting employed in the previous year				Mercantile system	
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				No	
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					
	Particulars		Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)				No	
	e) If answer to (d) above is in the affirmative, give details of such adjustments					
	Particulars		Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)	Remarks if any:
	f) Disclosure as per ICDS					
	ICDS		Disclosure			
	ICDS I - Accounting Policies		Following significant accounting policies are adopted- 1. Revenue Reorganization 2. tangible Fixed Assets 3. Depreciation 4. Provision. There is no change in any accounting policy which has a material effect on financial statement.			
	ICDS II - Valuation of Inventories		Inventories has been valued at cost & NRV whichever is less. Total Carrying Amount of Inventories as on 31.03.2021 was Rs.50770527-			
	ICDS III - Construction Contracts		NA			
	ICDS IV - Revenue Recognition		As per accounting policies & notes to financial statements			
	ICDS V - Tangible Fixed Assets		As per annexure- 'A'			
	ICDS VII - Governments Grants		NA			
	ICDS IX - Borrowing Costs		As per accounting policies & notes to financial statements			
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total		Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.			
14	a) Method of valuation of closing stock employed in the previous year.				Raw Material and Finished Goods Cost or NRV Whichever is lower	
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No	
	Particulars		Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:	
15	Give the following particulars of the capital asset converted into stock-in-trade:-				NA	
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:	
16	Amounts not credited to the profit and loss account, being, -					
	a) the items falling within the scope of section 28;				Nil	
	Description		Amount		Remarks if any:	
	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;				Nil	
	Description		Amount		Remarks if any:	
	c) escalation claims accepted during the previous year;				Nil	



Description		Amount	Remarks if any:									
d)	any other item of income;		Nil									
Description		Amount	Remarks if any:									
e)	capital receipt, if any.		Nil									
Description		Amount	Remarks if any:									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:							No				
Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-							As Per Annexure "A"				
a)	Description of asset/block of assets.											
b)	Rate of depreciation.											
c)	Actual cost or written down value, as the case may be.											
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)											
cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession											
cc)	Adjusted written down value											
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-											
i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.											
ii)	change in rate of exchange of currency, and											
iii)	Subsidy or grant or reimbursement, by whatever name called.											
e)	Depreciation allowable.											
f)	Written down value at the end of the year.											
19	Amounts admissible under sections											
Section		Amount debited to P&L		Amount admissible as per the provisions of the Income-tax Act, 1961			Remarks if any:					
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]							Nil				
Description		Amount		Remarks if any:								
b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):												
Name of Fund		Amount		Actual Date		Due Date		The actual amount paid				
EMPLOYEES STATE INSURANCE		713		08/08/2020		15/05/2020		713				
EMPLOYEES STATE INSURANCE		455		08/08/2020		15/06/2020		455				
EMPLOYEES STATE INSURANCE		857		08/08/2020		15/07/2020		857				
EMPLOYEES STATE INSURANCE		794		20/10/2020		15/08/2020		794				
EMPLOYEES STATE INSURANCE		794		20/10/2020		15/09/2020		794				



B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)															Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:		
ii as payment to resident referred to in sub-clause (ia)																	
A Details of payment on which tax is not deducted:															Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State				
28-Feb-2021	40000	194J	Atul Chutlani			INDIA	Gurgaon				Gurgaon		122001	HARYANA			
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.															Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
iii as payment referred to in sub-clause (ib)																	
A Details of payment on which levy is not deducted:															Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:			
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.															Nil		
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
iv Fringe benefit tax under sub-clause (ic)																	
v Wealth tax under sub-clause (iia)																	
vi Royalty, license fee, service fee etc. under sub-clause (iib)																	
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)															Nil		
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:				
viii Payment to PF/other fund etc. under sub-clause (iv)																	
ix Tax paid by employer for perquisites under sub-clause (v)																	



c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;					NA	
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks
d)	Disallowance/deemed income under section 40A(3):						
	A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:				Yes		
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
	B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);				Yes		
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:
e)	provision for payment of gratuity not allowable under section 40A(7);				Nil		
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);				Nil		
g)	particulars of any liability of a contingent nature;				Nil		
	Nature of Liability		Amount	Remarks if any:			
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;				Nil		
	Particulars		Amount	Remarks if any:			
i)	amount inadmissible under the proviso to section 36(1)(iii).				Nil		
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.				NIL		
23	Particulars of payments made to persons specified under section 40A(2)(b).						
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
	Pradeep Verma	Director		1100000	Managerial Remuneration		
	Shalini Singh	Director		1100000	Managerial Remuneration		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.				Nil		
	Section	Description	Amount	Remarks if any:			
25	Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil		
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:	
26	i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						
	A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
	a) paid during the previous year;				Nil		
	Nature of Liability		Amount	Remarks if any:		Section	
	b) not paid during the previous year;				Nil		
	Nature of Liability		Amount	Remarks if any:		Section	



B was incurred in the previous year and was									
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);									
Nature of Liability		Amount		Remarks if any:			Section		
TDS		291305					Sec 43B(a) -tax , duty,cess,fee etc		
TCS		54993					Sec 43B(a) -tax , duty,cess,fee etc		
ESIC		4327					Sec 43B(b) -provident /superannuation/gratuity/other fund		
EPF		18207					Sec 43B(b) -provident /superannuation/gratuity/other fund		
b) not paid on or before the aforesaid date.									
Nature of Liability		Amount		Remarks if any:			Section		
ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.									
No									
27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.									
No									
SNO	Particulars			Capital Goods (Rs.)	Input (Rs.)	Treatment			
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.									
NA									
Type	Particulars			Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:			
28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.									
No									
Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:	
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.									
No									
Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:			
29 A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56									
NA									
Nature of Income			Amount		Remarks if any:				
29 B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56									
NA									
Nature of Income			Amount		Remarks if any:				
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]									
No									



Pardeep Verma	Gurgaon		1200000	No	14635250	Electronic clearing system	
b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			Nil				
Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account			Nil				
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt	
b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year			Nil				
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt			
b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			Nil				
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year			Nil				
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:			Nil				



Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft

d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

Nil

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Nil



Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/S and date	

b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

No

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

No

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

No

e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.

No

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

Nil

Section	Amount	Remarks if any:

34 a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RTKT03076D	194H	Commission on or brokerage	1408782	1291900	1291900	52197			
RTKT03076D	192	Salary	2200000	2200000	2200000	150800			
RTKT03076D	194J	Fees for professional or technical services	1919245	1102737	1102737	89413			
RTKT03076D	194C	Payments to contractors	554921	457728	457728	7472			



RTKT03076D	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	96255078	96255078	96255078	72192			
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b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RTKT03076D	24Q	15-Jul-2021	22-Nov-2021	Yes	
RTKT03076D	26Q	15-May-2021	25-Jan-2022	Yes	
RTKT03076D	26Q	31-Mar-2021	25-Jan-2022	Yes	
RTKT03076D	26Q	31-Jan-2021	12-Feb-2021	Yes	
RTKT03076D	27EQ	15-Jan-2021	16-Jan-2021	Yes	
RTKT03076D	27EQ	15-May-2021	13-Apr-2021	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
RTKT03076D	14818	14818	31-Mar-2021

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :										
Item Name	Unit	opening stock	purchase s during the previous year	consumpt ion during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentag e of yield;	*shortage / excess, if any.	

IN VIEW OF THE NUMEROUS NUMBER OF ITEMS MANUFACTURED BY THE ASSESSE IT IS NEITHER PRACTICAL NOR ECONOMICALLY FEASIBLE TO MAINTAIN DAY TO DAY STOCK							
B Finished products :							
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.

C By products :							
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
NA							

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2 **NA**

Amount Received(in Rs)	Date of receipt	Remarks if any:



	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	No
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					
	Particulars	Previous Year		%	Preceding previous Year	
						%
	Total turnover of the assessee		183968540		155804889	
	Gross profit/turnover	34580722	183968540	18.80	32676766	20.97
	Net profit/turnover	6998307	183968540	3.80	6794405	4.36
	Stock-in-trade/turnover	8534702	183968540	4.64	4667343	3
	Material consumed/finished goods produced	0	0	0	0	0

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil	
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:	



a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA	
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)				NA	
	Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST
		Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities	

For KUMAR VIJAY GUPTA & CO.

Chartered Accountants

(Firm Regn No.: 0007814N)



(PRADEEP LAKHANI)

PARTNER

Membership No: 091192

Place :GURGAON

Date : 08/03/2022

UDIN : 22091192AEIVPG3031

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep. %	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Electronic Weighting machine	15%	2,716	0	0	2,716	0	0	0	0	407	2,309
Factory BUILDING	10%	15,80,931	0	0	15,80,931	16,800	0	0	0	1,59,773	14,37,958
Silent Genset 20KVA	15%	1,12,110	0	0	1,12,110	0	0	0	0	16,817	95,293
Tool Kits	15%	35,996	0	0	35,996	0	0	0	0	5,399	30,597
Air Conditioner	15%	54,918	0	0	54,918	0	0	0	0	8,238	46,680
CC TV Camera	15%	2,49,038	0	0	2,49,038	40,356	0	0	0	40,383	2,49,011
Furniture and fitting	10%	81,731	0	0	81,731	0	0	0	0	8,173	73,558
Machinery	15%	40,27,176	0	0	40,27,176	51,99,384	0	0	0	12,75,428	79,51,132
WATER COOLERS	15%	28,689	0	0	28,689	0	0	0	0	4,303	24,386
Water Filter	15%	3,621	0	0	3,621	0	0	0	0	543	3,078
Computer	40%	1,79,333	0	0	1,79,333	2,04,542	0	0	0	1,12,641	2,71,234
Electrical Fitting	10%	21,003	0	0	21,003	0	0	0	0	2,100	18,903
CAR	15%	2,71,443	0	0	2,71,443	0	0	0	0	40,716	2,30,727
Transformer	15%	2,56,244	0	0	2,56,244	0	0	0	0	38,437	2,17,807
Total		69,04,949	0	0	69,04,949	54,61,082	0	0	0	17,13,358	1,06,52,673

Addition/Deduction in Fixed Assets During the Financial Year

Block 10% Factory BUILDING



S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Use
1	Factory Building	16,800	0	16,800	14/09/2020	14/09/2020
	Total	16,800	0	16,800		

Block 15% CC TV Camera

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Camara	0	40,356	40,356	08/01/2021	08/01/2021
	Total	0	40,356	40,356		

Block 15% Machinery

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Machine	37,51,980	0	37,51,980	07/08/2020	07/08/2020
2	Machine	0	14,47,404	14,47,404	19/01/2021	19/01/2021
	Total	37,51,980	14,47,404	51,99,384		

Block 40% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computer Accessories	0	2,04,542	2,04,542	05/11/2020	05/11/2020
	Total	0	2,04,542	2,04,542		

Note: 1. As per Annexure "A"



CIN-U31500HR2014PTC052544

ACCORD TRANSFORMER & SWITCHGEAR PRIVATE LIMITED
LIST OF SHAREHOLDERS AS ON 31.03.2021

Ledger Folio of share/Debenture Holder	1
Share/ Debenture Holder's Name	Pardeep Kumar Verma
Type of Share/ Debenture	Equity
Number of share	125000
Amount Per Share (in Rs)	10
Address	Isepur Khansi Sarai Fatehpur , Bara Banki , 225305 UP

Ledger Folio of share/Debenture Holder	2
Share Debenture Holder's Name	Shalini Singh
Type of Share/ Debenture	Equity
Number of share	125000
Amount Per Share (in Rs)	10
Address	Isepur Khansi Sarai Fatehpur , Bara Banki , 225305 UP

Total

250000

By order of the Board
Accord Transformer & Switchgear Private Limited

For Accord Transformer & Switchgear Pvt. Ltd.

For Accord Transformer & Switchgear Pvt. Ltd.

Pradeep Kumar Verma
Director
DIN: 05113022
Isepur Khansi Sarai Fatehpur
Bara Banki 225305 UP

Shalini Singh
Director
DIN: 07036391
Isepur Khansi Sarai Fatehpur
Bara Banki 225305

ACCORD TRANSFORMER AND SWITCHGEAR PRIVATE LIMITED

Factory : Plot No. H1/39, (F1&F2), RIICO Industrial Area, Khushkhara, Bhiwadi Distt. Alwar, Rajasthan-301707 (INDIA)
Registered Office : Unit No. A-5, Plot No. GHS-17, Sector-1, IMT Manesar, Gurgaon (H.R.) - 122050 (INDIA)

CIN Number : U31500HR2014PTC052544

Website: www.atsgroup.in, **Email :** info@atsgroup.in

CIN-U31500HR2014PTC052544

ACCORD TRANSFORMERS & SWITCHGEAR PRIVATE LIMITED
LIST OF DIRECTORS AS ON AGM (30.11.2021)

S.NO.	Name Of Director	Address	DIN
1	Pradeep Kumar Verma	Isepur Khansi Sarai Fatehpur , Bara Banki 225305 UP	0 5113022
2	Shalini Singh	Isepur Khansi Sarai Fatehpur , Bara Banki 225305 UP	0 7036391

For Accord Transformer & Switchgear Pvt. Ltd.



Pradeep Kumar Verma
Director
DIN- 05113022
Isepur Khansi Sarai
Fatehpur , Bara Banki

By the Order of the Board
For Accord Transformers & Switchgear Private Limited

For Accord Transformer & Switchgear Pvt. Ltd.



Shalini Singh
Director
DIN- 07036391
Isepur Khansi Sarai Fatehpur ,
Banki Banki 225305 UP

Director

ACCORD TRANSFORMER AND SWITCHGEAR PRIVATE LIMITED

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Website: www.atsgroup.in, **Email :** info@atsgroup.in

CIN-U31500HR2014PTC052544

ACCORD TRANSFORMERS & SWITCHGEAR PRIVATE LIMITED
LIST OF DIRECTORS AS ON 31ST MARCH 2021

S.NO.	Name Of Director	Address	DIN
1.	Pradeep Kumar Verma	Isepur Khansi Sarai Fatehpur , Bara Banki 225305 UP	0 5113022
2.	Shalini Singh	Isepur Khansi Sarai Fatehpur , Bara Banki 225305 UP	0 7036391

Pradeep Kumar Verma
Pradeep Kumar Verma
Director
DIN- 05113022
Isepur Khansi Sarai
Fatehpur , Bara Banki

By the Order of the Board
For Accord Transformers & Switchgear Private Limited

Shalini Singh
Shalini Singh
Director
DIN- 07036391
Isepur Khansi Sarai Fatehpur ,
Banki Banki 225305 UP

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